

Balance Sheets
as of March 31, 2026

Assets	Thousands of yen
Current assets	
Cash and deposits	1,527,728
Notes receivable - trade	2,452
Electronically recorded monetary claims - operating	167,546
Accounts receivable - trade	736,611
Finished goods	650,318
Work in process	550,365
Raw materials and supplies	752,907
Advance payments to suppliers	10,672
Prepaid expenses	12,925
Other	16,832
Total current assets	4,428,361
Non-current assets	
Property, plant and equipment	
Buildings, net	308,139
Structures, net	9,996
Machinery and equipment, net	881,649
Vehicles, net	0
Tools, furniture and fixtures, net	57,509
Land	687,308
Leased assets, net	60,115
Construction in progress	194,435
Total property, plant and equipment	2,199,154
Intangible assets	
Leasehold interests in land	21,411
Software	13,017
Other	1,485
Total intangible assets	35,914
Investments and other assets	
Investment securities	15,000
Investments in capital	200
Long-term prepaid expenses	5,527
Deferred tax assets	207,212
Other	14,378
Total investments and other assets	242,318
Total non-current assets	2,477,387
Total assets	6,905,749

Balance Sheets
as of March 31,2026

Liabilities	Thousands of yen
Current liabilities	
Notes payable - trade	1,543
Electronically recorded obligations - operating	257,759
Accounts payable - trade	249,928
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	146,606
Lease liabilities	20,757
Accounts payable	30,891
Accrued expenses	197,264
Income taxes payable	36,936
Contract liabilities	10,660
Deposits received	8,747
Notes payable - facilities	261,912
Provision for business structure reform	36,240
Total current liabilities	2,711,848
Non-current liabilities	
Bonds payable	8,100
Long-term borrowings	458,482
Lease liabilities	45,434
Provision for retirement benefits	542,398
Asset retirement obligations	7,908
Total non-current liabilities	1,062,323
Total liabilities	3,774,172
Net assets	
Shareholders' equity	
Share capital	2,469,365
Capital surplus	
Legal capital surplus	552,439
Total capital surplus	552,439
Retained earnings	
Other retained earnings	
Retained earnings brought forward	112,336
Total retained earnings	112,336
Treasury shares	△2,565
Total shareholders' equity	3,131,576
Total net assets	3,131,576
Total liabilities and net assets	6,905,749

Statement of Income
Fiscal year ended March 31, 2026

Thousands of yen

Net sales	5,141,935
Cost of sales	3,519,702
Gross profit	1,622,232
Selling, general and administrative expenses	1,040,702
Operating profit	581,530
Non-operating income	
Interest income	1,374
Dividend income	550
Foreign exchange gains	15,035
Miscellaneous income	3,148
Total non-operating income	20,108
Non-operating expenses	
Interest expenses	31,220
Interest expenses on bonds	179
Foreign exchange losses	—
Other	1,657
Total non-operating expenses	33,057
Ordinary profit	568,581
Extraordinary income	
Gain on sale of non-current assets	44
Total extraordinary income	44
Extraordinary losses	
Loss on retirement of non-current assets	2,270
Loss on sale of non-current assets	645
Business restructuring expenses	157,012
Loss related to the antitrust law	21,125
Total extraordinary losses	181,054
Profit before income taxes	387,572
Income taxes - current	75,351
Income taxes - deferred	△60,229
Total income taxes	15,122
Profit	372,450

Statement of Cash Flows
Fiscal year ended March 31, 2026

Thousands of yen

Cash flows from operating activities	
Profit before income taxes	387,572
Depreciation	244,966
Loss related to the antitrust law	21,125
Business restructuring expenses	157,012
Gain on sale of non-current assets	(44)
Loss on retirement of non-current assets	2,270
Loss on sale of fixed assets	645
Increase (decrease) in provision for retirement benefits	1,658
Increase (decrease) in accounts payable - bonuses	1,304
Interest and dividend income	(1,924)
Interest expenses on borrowings and bonds	31,400
Foreign exchange losses (gains)	(128)
Decrease (increase) in trade receivables	267,948
Decrease (increase) in inventories	(51,799)
Increase (decrease) in trade payables	16,910
Decrease (increase) in other current assets	(21,430)
Increase (decrease) in other current liabilities	(39,751)
Other, net	(5,282)
Subtotal	1,012,452
Interest and dividends received	1,637
Interest paid	(31,604)
Loss related to the antitrust law paid	(135,803)
Income taxes paid	(64,143)
Net cash provided by (used in) operating activities	782,538
Cash flows from investing activities	
Payments into time deposits	(720,000)
Proceeds from withdrawal of time deposits	720,000
Purchase of property, plant and equipment	(225,765)
Other, net	7,282
Net cash provided by (used in) investing activities	(218,483)
Cash flows from financing activities	
Repayments of long-term borrowings	(161,543)
Redemption of bonds	(22,600)
Repayments of lease liabilities	(9,817)
Purchase of treasury shares	(151)
Net cash provided by (used in) financing activities	(194,112)
Effect of exchange rate change on cash and cash equivalents	128
Net increase (decrease) in cash and cash equivalents	370,072
Cash and cash equivalents at beginning of period	437,656
Cash and cash equivalents at end of period	807,728