Balance Sheet

as of September 30, 2025

SSETS	Thousands of Yen
Current assets	
Cash and deposits	1, 271, 774
Notes and accounts receivable-trade	818, 747
Electronically recorded monetary claims - operating	348, 689
Finished goods	647, 166
Work in process	511, 667
Raw materials and supplies	726, 257
Other	31, 646
Total current assets	4, 355, 950
Machinery and equipment, net	844, 912
Non-current assets Property, plant and equipment	
Machinery and equipment, net Land	844, 912 687, 308
Other, net	538, 129
Total property, plant and equipment	2, 070, 350
Intangible assets	2, 070, 330
Invalignments and other assets	00,000
Investment securities	15 000
	15, 000
Other	176, 190
Total investments and other assets	191, 190
Total non-current assets	2, 322, 147
Total assets	6, 678, 097

Balance Sheet

as of September 30, 2025

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	201, 133
Electronically recorded obligations - operating	243, 275
Short-term borrowings	1, 430, 000
Current portion of bonds payable	22, 600
Current portion of long-term borrowings	146, 856
Income taxes payable	50, 060
Notes payable-facilities	88, 061
Other	346, 607
Total current liabilities	2, 528, 594
Noncurrent liabilities	
Bonds payable	19, 400
Long-term borrowings	531, 660
Provision for retirement benefits	550, 443
Asset retirement obligations	7, 908
Other	52, 931
Total noncurrent liabilities	1, 162, 342
Total liabilities	3, 690, 937
Net assets	
Shareholders' equity	
Capital stock	2, 469, 365
Capital surplus	552, 439
Retained earnings	(32, 123)
Treasury shares	(2,521)
Total shareholders' equity	2, 987, 160
Total net assets	2, 987, 160
Total liabilities and net assets	6, 678, 097

$\underline{Statement\ of\ Income}$

six months ended September 30, 2025

	Thousands of Yen
Net sales	2, 497, 099
Cost of sales	1, 702, 061
Gross profit	795, 037
Selling, general and administrative expenses	522, 068
Operating profit	272, 969
Non-operating income	
Interest income	204
Dividend income	550
Foreign exchange gains	4, 251
Other	1, 163
Total non-operating income	6, 168
Non-operating expenses	
Interest expenses	15, 703
Other	1, 585
Total non-operating expenses	17, 289
Ordinary profit	261, 848
Extraordinary loss	
Loss on retirement of non-current assets	450
Total extraordinary losses	450
Profit before income taxes	261, 398
Income taxes-current	33, 408
Total income taxes	33, 408
Net Profit	227, 989

Statement of Cash Flows six months ended September 30, 2024

Net cash provided by (used in) operating activities Profit before income taxes 261,398 Depreciation 121,651 Loss on retirement of non-current assets 450 Increase (decrease) in provision for retirement benefits 9,702 Increase (decrease) in accounts payable - bonuses 4,985 Interest and dividend income (754) Interest and dividend income (754) Interest expenses 15,703 Foreign exchange losses (gains) (430) Decrease (increase) in trade receivables 7,121 Decrease (increase) in inventories 16,700 Increase (decrease) in inventories (47,911) Decrease (increase) in other current assets (47,911) Decrease (decrease) in other current liabilities (21,696) Other, net (7,954) Subtotal 315,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (15,667) Loss related to the antitrust law paid (15,667) Increase of property, plant and equipment (74,143) Other, net (74,144) Other, net (74,145) Other, net (74,145) Other, net (74,146) Other, net (74,147) Other, net		Thousands of Yen
Depreciation	Net cash provided by (used in) operating activities	
Loss on retirement of non-current assets	Profit before income taxes	261, 398
Increase (decrease) in provision for retirement benefits 9,702 Increase (decrease) in accounts payable - bonuses 4,985 Interest and dividend income (754) Interest expenses 15,703 Foreign exchange losses (gains) (430) Decrease (increase) in trade receivables 7,121 Decrease (increase) in inventories 16,700 Increase (decrease) in inventories (47,911) Decrease (increase) in other current assets (13,255) Increase (decrease) in other current liabilities (21,696) Other, net (7,954) Subtotal 345,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (679) Income taxes paid (41,436) Net cash provided by (used in) operating activities 288,673 Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (13,187) Net cash prov	*	•
Increase (decrease) in accounts payable - bonuses 1,985 Interest and dividend income (754) Interest expenses 15,703 Foreign exchange losses (gains) (430) Decrease (increase) in trade receivables 7,121 Decrease (increase) in inventories 16,700 Increase (decrease) in invade payables (47,911) Decrease (increase) in other current assets (13,255) Increase (decrease) in other current liabilities (21,696) Other, net (7,954) Subtotal 345,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (679) Income taxes paid (41,436) Net cash provided by (used in) operating activities 288,673 Net cash provided by (used in) investing activities 288,673 Net cash provided by (used in) investing activities 927 Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (73,187) Net cash provided by (used in) financing activities (74,114) Net cash provided by (used in) financing activitie	Loss on retirement of non-current assets	
Interest and dividend income	Increase (decrease) in provision for retirement benefits	9, 702
Interest expenses 15,703	Increase (decrease) in accounts payable - bonuses	4, 985
Foreign exchange losses (gains) (430)	Interest and dividend income	(754)
Decrease (increase) in trade receivables 7,121 Decrease (increase) in inventories 16,700 Increase (decrease) in trade payables (47,911) Decrease (increase) in other current assets (13,255) Increase (decrease) in other current liabilities (21,696) Other, net (7,954) Subtotal 345,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (679) Income taxes paid (41,436) Net cash provided by (used in) operating activities 288,673 Net cash provided by (used in) investing activities 288,673 Net cash provided by (used in) investing activities 927 Net cash provided by (used in) investing activities 7(3,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) financing activities (88,115) Repayments of long-term borrowings (88,115) Redemption of bonds (11,300) Repayments of lease liabilities (2,275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101,798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents (14,118) Cash and cash equivalents at beginning of period 437,656		15, 703
Decrease (increase) in inventories 16,700	Foreign exchange losses (gains)	(430)
Increase (decrease) in trade payables	Decrease (increase) in trade receivables	7, 121
Decrease (increase) in other current assets (13, 255) Increase (decrease) in other current liabilities (21, 696) Other, net (7, 954) Subtotal 345, 712 Interest and dividends received 744 Interest paid (15, 667) Loss related to the antitrust law paid (679) Income taxes paid (41, 436) Net cash provided by (used in) operating activities 288, 673 Net cash provided by (used in) investing activities 288, 673 Net cash provided by (used in) investing activities 300,000 Proceeds from withdrawal of time deposits 300,000 Purchase of property, plant and equipment (74, 114) Other, net 927 Net cash provided by (used in) investing activities (73, 187) Net cash provided by (used in) financing activities (88, 115) Redemption of bonds (11, 300) Repayments of lease liabilities (2, 275) Purchase of treasury shares (107, 98) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114, 118 Cash and cash equivalents at beginning of period 437, 656	Decrease (increase) in inventories	16, 700
Increase (decrease) in other current liabilities	Increase (decrease) in trade payables	(47, 911)
Other, net (7,954) Subtotal 345,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (679) Income taxes paid (41,436) Net cash provided by (used in) operating activities 288,673 Net cash provided by (used in) investing activities 300,000 Proceeds from withdrawal of time deposits 300,000 Purchase of property, plant and equipment (74,114) Other, net 927 Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) financing activities (88,115) Repayments of long-term borrowings (88,115) Redemption of bonds (11,300) Repayments of lease liabilities (2,275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101,798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114, 118 Cash and cash equivalents at beginning of period 437,656	Decrease (increase) in other current assets	(13, 255)
Subtotal 345,712 Interest and dividends received 744 Interest paid (15,667) Loss related to the antitrust law paid (679) Income taxes paid (41,436) Net cash provided by (used in) operating activities 288,673 Net cash provided by (used in) investing activities (300,000) Proceeds from withdrawal of time deposits 300,000 Purchase of property, plant and equipment (74,114) Other, net 927 Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) investing activities Repayments of long-term borrowings (88,115) Redemption of bonds Repayments of lease liabilities (2,275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (179) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (179) Net cash provided by (used in) financing activities (179) Purchase of treasury shares (179) Net cash provided by (used in) financing activities (179) Net cash provided by (used in) financing activities (179) Net cash provided by (used in) financing activities (179) Net cash provided by (used in) financing activities (179) Net cash provided by (used in) financing activities (179) Net increase (decrease) in cash and cash equivalents (179) Net increase (decrease) in cash and cash equivalents (179)	Increase (decrease) in other current liabilities	(21, 696)
Interest and dividends received 744 Interest paid (15, 667) Loss related to the antitrust law paid (679) Income taxes paid (41, 436) Net cash provided by (used in) operating activities 288, 673 Net cash provided by (used in) investing activities (300, 000) Proceeds from withdrawal of time deposits 300, 000 Purchase of property, plant and equipment (74, 114) Other, net 927 Net cash provided by (used in) investing activities (73, 187) Net cash provided by (used in) investing activities (88, 115) Repayments of long—term borrowings (88, 115) Redemption of bonds (11, 300) Repayments of lease liabilities (2, 275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101, 798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114, 118 Cash and cash equivalents at beginning of period 437, 656	Other, net	(7,954)
Interest paid	Subtotal	345, 712
Loss related to the antitrust law paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Payments of property, plant and equipment Other, net Per cash provided by (used in) investing activities Net cash provided by (used in) investing activities Payments of property, plant and equipment Other, net Payments of long-term borrowings activities Repayments of long-term borrowings Repayments of lease liabilities Repayments of lease liabilities Payments of treasury shares Payments of treasury shares Payments of treasury shares Payments of treasury shares Payments of exchange rate change on cash and cash equivalents Payments	Interest and dividends received	744
Income taxes paid(41, 436)Net cash provided by (used in) operating activities288, 673Net cash provided by (used in) investing activities(300, 000)Payments into time deposits(300, 000)Proceeds from withdrawal of time deposits300, 000Purchase of property, plant and equipment(74, 114)Other, net927Net cash provided by (used in) investing activities(73, 187)Net cash provided by (used in) financing activities(88, 115)Repayments of long-term borrowings(88, 115)Redemption of bonds(11, 300)Repayments of lease liabilities(2, 275)Purchase of treasury shares(107)Net cash provided by (used in) financing activities(101, 798)Effect of exchange rate change on cash and cash equivalents430Net increase (decrease) in cash and cash equivalents114, 118Cash and cash equivalents at beginning of period437, 656	Interest paid	(15, 667)
Net cash provided by (used in) operating activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Other, net Perposed by (used in) investing activities Net cash provided by (used in) investing activities Repayments of long-term borrowings Redemption of bonds Repayments of lease liabilities Purchase of treasury shares Purchase of treasury shares Reflect of exchange rate change on cash and cash equivalents Reflect of exchange rate change on cash and cash equivalents Reasyments of lease liabilities Reflect of exchange rate change on cash and cash equivalents Reflect of exchange rate change on cash and cash equivalents Responsible to the cash provided by (used in) financing activities Reflect of exchange rate change on cash and cash equivalents Responsible to the cash equivalents Responsible to the cash provided by (used in) financing activities Responsible to the cash equivalents Respo	Loss related to the antitrust law paid	(679)
Net cash provided by (used in) investing activities Payments into time deposits (300,000) Proceeds from withdrawal of time deposits 300,000 Purchase of property, plant and equipment (74,114) Other, net 927 Net cash provided by (used in) investing activities (73,187) Net cash provided by (used in) financing activities Repayments of long-term borrowings (88,115) Redemption of bonds (11,300) Repayments of lease liabilities (2,275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101,798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114,118 Cash and cash equivalents at beginning of period 437,656	Income taxes paid	(41, 436)
Payments into time deposits Proceeds from withdrawal of time deposits 300,000 Purchase of property, plant and equipment Other, net 927 Net cash provided by (used in) investing activities Repayments of long-term borrowings Redemption of bonds Repayments of lease liabilities Purchase of treasury shares Purchase of treasury shares Net cash provided by (used in) financing activities Reflect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (300,000) (74,114) (74,114) (73,187) (88,115) (88,115) (111,300) (112,300) (113,000) (113,000) (114,300) (115,000) (116,200) (117,900) (117,900) (118,000) (119,000)	Net cash provided by (used in) operating activities	288, 673
Repayments of long-term borrowings Redemption of bonds Repayments of lease liabilities Purchase of treasury shares Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (88, 115) (11, 300) (2, 275) (107) (101, 798)	Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Other, net	300, 000 (74, 114) 927
Repayments of long-term borrowings Redemption of bonds Repayments of lease liabilities Purchase of treasury shares Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (88, 115) (11, 300) (2, 275) (107) (101, 798)		
Redemption of bonds Repayments of lease liabilities Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101, 798) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (11, 300) (11, 300) (12, 275) (107)		
Repayments of lease liabilities (2, 275) Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101, 798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114, 118 Cash and cash equivalents at beginning of period 437, 656		
Purchase of treasury shares (107) Net cash provided by (used in) financing activities (101,798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114,118 Cash and cash equivalents at beginning of period 437,656		
Net cash provided by (used in) financing activities (101,798) Effect of exchange rate change on cash and cash equivalents 430 Net increase (decrease) in cash and cash equivalents 114,118 Cash and cash equivalents at beginning of period 437,656	Repayments of lease liabilities	
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 430 430 437,656		
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 114, 118 437, 656	Net cash provided by (used in) financing activities	(101, 798)
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 114, 118 437, 656	Effect of exchange rate change on cash and cash equivalents	430
Cash and cash equivalents at beginning of period 437,656	·	
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	Cash and cash equivalents at end of period	551, 774