

## Balance Sheet

as of September 30, 2025

| ASSETS                                              | Thousands of Yen |
|-----------------------------------------------------|------------------|
| <b>Current assets</b>                               |                  |
| Cash and deposits                                   | 1, 271, 774      |
| Notes and accounts receivable-trade                 | 818, 747         |
| Electronically recorded monetary claims - operating | 348, 689         |
| Finished goods                                      | 647, 166         |
| Work in process                                     | 511, 667         |
| Raw materials and supplies                          | 726, 257         |
| Other                                               | 31, 646          |
| Total current assets                                | 4, 355, 950      |
| <b>Non-current assets</b>                           |                  |
| Property, plant and equipment                       |                  |
| Machinery and equipment, net                        | 844, 912         |
| Land                                                | 687, 308         |
| Other, net                                          | 538, 129         |
| Total property, plant and equipment                 | 2, 070, 350      |
| Intangible assets                                   | 60, 606          |
| Investments and other assets                        |                  |
| Investment securities                               | 15, 000          |
| Other                                               | 176, 190         |
| Total investments and other assets                  | 191, 190         |
| Total non-current assets                            | 2, 322, 147      |
| <b>Total assets</b>                                 | 6, 678, 097      |

## **Balance Sheet**

as of September 30, 2025

| <b>Liabilities</b>                              | Thousands of Yen |
|-------------------------------------------------|------------------|
| <b>Current liabilities</b>                      |                  |
| Notes and accounts payable-trade                | 201,133          |
| Electronically recorded obligations - operating | 243,275          |
| Short-term borrowings                           | 1,430,000        |
| Current portion of bonds payable                | 22,600           |
| Current portion of long-term borrowings         | 146,856          |
| Income taxes payable                            | 50,060           |
| Notes payable-facilities                        | 88,061           |
| Other                                           | 346,607          |
| Total current liabilities                       | 2,528,594        |
| <b>Noncurrent liabilities</b>                   |                  |
| Bonds payable                                   | 19,400           |
| Long-term borrowings                            | 531,660          |
| Provision for retirement benefits               | 550,443          |
| Asset retirement obligations                    | 7,908            |
| Other                                           | 52,931           |
| Total noncurrent liabilities                    | 1,162,342        |
| <b>Total liabilities</b>                        | <b>3,690,937</b> |
| <b>Net assets</b>                               |                  |
| <b>Shareholders' equity</b>                     |                  |
| Capital stock                                   | 2,469,365        |
| Capital surplus                                 | 552,439          |
| Retained earnings                               | (32,123)         |
| Treasury shares                                 | (2,521)          |
| Total shareholders' equity                      | 2,987,160        |
| <b>Total net assets</b>                         | <b>2,987,160</b> |
| <b>Total liabilities and net assets</b>         | <b>6,678,097</b> |

## Statement of Income

six months ended September 30, 2025

Thousands of Yen

|                                              |                |
|----------------------------------------------|----------------|
| Net sales                                    | 2,497,099      |
| Cost of sales                                | 1,702,061      |
| Gross profit                                 | 795,037        |
| Selling, general and administrative expenses | 522,068        |
| <b>Operating profit</b>                      | <b>272,969</b> |
| <b>Non-operating income</b>                  |                |
| Interest income                              | 204            |
| Dividend income                              | 550            |
| Foreign exchange gains                       | 4,251          |
| Other                                        | 1,163          |
| Total non-operating income                   | 6,168          |
| <b>Non-operating expenses</b>                |                |
| Interest expenses                            | 15,703         |
| Other                                        | 1,585          |
| Total non-operating expenses                 | 17,289         |
| <b>Ordinary profit</b>                       | <b>261,848</b> |
| <b>Extraordinary loss</b>                    |                |
| Loss on retirement of non-current assets     | 450            |
| Total extraordinary losses                   | 450            |
| <b>Profit before income taxes</b>            | <b>261,398</b> |
| Income taxes-current                         | 33,408         |
| Total income taxes                           | 33,408         |
| <b>Net Profit</b>                            | <b>227,989</b> |

**Statement of Cash Flows**  
six months ended September 30, 2024

Thousands of Yen

|                                                             |                  |
|-------------------------------------------------------------|------------------|
| <b>Net cash provided by (used in) operating activities</b>  |                  |
| Profit before income taxes                                  | 261,398          |
| Depreciation                                                | 121,651          |
| Loss on retirement of non-current assets                    | 450              |
| Increase (decrease) in provision for retirement benefits    | 9,702            |
| Increase (decrease) in accounts payable - bonuses           | 4,985            |
| Interest and dividend income                                | (754)            |
| Interest expenses                                           | 15,703           |
| Foreign exchange losses (gains)                             | (430)            |
| Decrease (increase) in trade receivables                    | 7,121            |
| Decrease (increase) in inventories                          | 16,700           |
| Increase (decrease) in trade payables                       | (47,911)         |
| Decrease (increase) in other current assets                 | (13,255)         |
| Increase (decrease) in other current liabilities            | (21,696)         |
| Other, net                                                  | (7,954)          |
| <b>Subtotal</b>                                             | <b>345,712</b>   |
| Interest and dividends received                             | 744              |
| Interest paid                                               | (15,667)         |
| Loss related to the antitrust law paid                      | (679)            |
| Income taxes paid                                           | (41,436)         |
| <b>Net cash provided by (used in) operating activities</b>  | <b>288,673</b>   |
| <b>Net cash provided by (used in) investing activities</b>  |                  |
| Payments into time deposits                                 | (300,000)        |
| Proceeds from withdrawal of time deposits                   | 300,000          |
| Purchase of property, plant and equipment                   | (74,114)         |
| Other, net                                                  | 927              |
| <b>Net cash provided by (used in) investing activities</b>  | <b>(73,187)</b>  |
| <b>Net cash provided by (used in) financing activities</b>  |                  |
| Repayments of long-term borrowings                          | (88,115)         |
| Redemption of bonds                                         | (11,300)         |
| Repayments of lease liabilities                             | (2,275)          |
| Purchase of treasury shares                                 | (107)            |
| <b>Net cash provided by (used in) financing activities</b>  | <b>(101,798)</b> |
| Effect of exchange rate change on cash and cash equivalents | 430              |
| <b>Net increase (decrease) in cash and cash equivalents</b> | <b>114,118</b>   |
| <b>Cash and cash equivalents at beginning of period</b>     | <b>437,656</b>   |
| <b>Cash and cash equivalents at end of period</b>           | <b>551,774</b>   |