

Balance Sheets
as of March 31, 2024

Assets	Thousands of yen
Current assets	
Cash and deposits	1,788,912
Notes receivable - trade	11,253
Electronically recorded monetary claims - operating	328,490
Accounts receivable - trade	717,878
Finished goods	561,693
Work in process	433,021
Raw materials and supplies	580,092
Prepaid expenses	12,353
Other	4,684
Total current assets	4,438,380
Non-current assets	
Property, plant and equipment	
Buildings, net	360,101
Structures, net	12,253
Machinery and equipment, net	672,211
Vehicles, net	299
Tools, furniture and fixtures, net	82,788
Land	687,308
Leased assets, net	87,347
Construction in progress	26,385
Total property, plant and equipment	1,928,696
Intangible assets	
Leasehold interests in land	21,411
Software	112,521
Other	1,485
Total intangible assets	135,418
Investments and other assets	
Investment securities	15,000
Investments in capital	200
Long-term prepaid expenses	1,108
Deferred tax assets	64,657
Other	23,000
Total investments and other assets	103,966
Total non-current assets	2,168,081
Total assets	6,606,461

Balance Sheets
as of March 31,2024

Liabilities	Thousands of yen
Current liabilities	
Notes payable - trade	6,450
Electronically recorded obligations - operating	275,783
Accounts payable - trade	344,027
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	198,852
Lease liabilities	20,210
Accounts payable	181,568
Accrued expenses	148,770
Income taxes payable	18,205
Deposits received	10,376
Notes payable - facilities	49,122
Total current liabilities	2,705,965
Non-current liabilities	
Bonds payable	53,300
Long-term borrowings	772,291
Long-term accounts payable - other	117,250
Lease liabilities	76,009
Provision for retirement benefits	564,379
Asset retirement obligations	7,908
Total non-current liabilities	1,591,137
Total liabilities	4,297,103
Net assets	
Shareholders' equity	
Share capital	2,469,365
Capital surplus	
Legal capital surplus	552,439
Total capital surplus	552,439
Retained earnings	
Other retained earnings	
Retained earnings brought forward	△710,088
Total retained earnings	△710,088
Treasury shares	△2,359
Total shareholders' equity	2,309,357
Total net assets	2,309,357
Total liabilities and net assets	6,606,461

Statement of Income
Fiscal year ended March 31, 2024

Thousands of yen

Net sales	4,209,958
Cost of sales	3,006,210
Gross profit	1,203,747
Selling, general and administrative expenses	948,793
Operating profit	254,954
Non-operating income	
Interest income	26
Dividend income	550
Other	1,430
Total non-operating income	2,006
Non-operating expenses	
Interest expenses	24,802
Interest expenses on bonds	333
Foreign exchange losses	9,203
Other	1,649
Total non-operating expenses	35,989
Ordinary profit	220,971
Extraordinary income	
Gain on revision of retirement benefit plan	126,319
Total extraordinary income	126,319
Extraordinary losses	
Loss on retirement of non-current assets	156
Loss related to the antitrust law	210,474
Total extraordinary losses	210,630
Profit before income taxes	136,660
Income taxes - current	8,806
Income taxes - deferred	99,052
Total income taxes	107,858
Profit	28,802

Statement of Cash Flows
Fiscal year ended March 31, 2024

Thousands of yen

Cash flows from operating activities	
Profit before income taxes	136,660
Depreciation	195,734
Loss related to the antitrust law	210,474
Loss on retirement of non-current assets	156
Increase (decrease) in provision for retirement benefits	212,888
Increase (decrease) in accounts payable - bonuses	(11,443)
Interest and dividend income	(576)
Interest expenses	25,136
Gain on revision of retirement benefit plan	(126,319)
Decrease (increase) in trade receivables	272,132
Decrease (increase) in inventories	(241,621)
Increase (decrease) in trade payables	167,483
Increase (decrease) in accrued consumption taxes	(16,837)
Decrease (increase) in other current assets	36,027
Increase (decrease) in other current liabilities	(11,147)
Other, net	14,365
Subtotal	863,114
Interest and dividends received	576
Interest paid	(24,490)
Loss related to the antitrust law paid	(458,644)
Income taxes paid	(4,640)
Net cash provided by (used in) operating activities	375,915
Cash flows from investing activities	
Payments into time deposits	(720,000)
Proceeds from withdrawal of time deposits	720,000
Purchase of property, plant and equipment	(400,696)
Purchase of intangible assets	(1,834)
employees	330
Other, net	(3,015)
Net cash provided by (used in) investing activities	(405,215)
Cash flows from financing activities	
Repayments of long-term borrowings	(194,204)
Redemption of bonds	(22,600)
Repayments of lease liabilities	(22,206)
Purchase of treasury shares	(73)
Net cash provided by (used in) financing activities	(239,084)
Net increase (decrease) in cash and cash equivalents	(268,385)
Cash and cash equivalents at beginning of period	1,337,297
Cash and cash equivalents at end of period	1,068,912