Balance Sheet

as of December 31, 2024

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1, 242, 113
Notes and accounts receivable-trade	911, 144
Electronically recorded monetary claims - operating	409, 177
Finished goods	610, 215
Work in process	497, 506
Raw materials and supplies	787, 068
Other	20, 064
Total current assets	4, 477, 290
Property, plant and equipment Machinery and equipment, net	867, 999
Non-current assets	
Machinery and equipment, net	867, 999
Land	687, 308
Other, net	541, 745
Total property, plant and equipment	2, 097, 053
Intangible assets	97, 642
Investments and other assets	
Investment securities	15, 000
Other	87, 621
Total investments and other assets	102, 621
Total non-current assets	2, 297, 317
Total assets	6, 774, 608

Balance Sheet

as of December 31, 2024

Electronically recorded obligations - operating 275, 491 Short-term borrowings 1,430,000 Current portion of bonds payable 22,600 Current portion of long-term borrowings 179,535 Income taxes payable 49,636 Notes payable-facilities 161,174 Other 309,518 Total current liabilities 2,795,070 Noncurrent liabilities 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,	Liabilities	Thousands of Yen
Electronically recorded obligations - operating 275, 491 Short-term borrowings 1, 430,000 Current portion of bonds payable 22,600 Current portion of long-term borrowings 179,535 Income taxes payable 49,636 Notes payable-facilities 161,174 Other 309,518 Total current liabilities 2,795,070 Noncurrent liabilities 42,000 Long-term borrowings 642,469 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,5	Current liabilities	
Short-term borrowings 1,430,000 Current portion of bonds payable 22,600 Current portion of long-term borrowings 179,535 Income taxes payable 49,636 Notes payable-facilities 161,174 Other 309,518 Total current liabilities 2,795,070 Noncurrent liabilities 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Notes and accounts payable-trade	367, 114
Current portion of bonds payable 22,600 Current portion of long-term borrowings 179,535 Income taxes payable 49,636 Notes payable-facilities 161,174 Other 309,518 Total current liabilities 2,795,070 Noncurrent liabilities 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Electronically recorded obligations - operating	275, 491
Current portion of long-term borrowings 179, 535 Income taxes payable 49, 636 Notes payable-facilities 161, 174 0ther 309, 518 Total current liabilities 2, 795, 070 Noncurrent liabilities 42, 000 Long-term borrowings 642, 469 Long-term accounts payable - other 117, 250 Provision for retirement benefits 554, 522 Asset retirement obligations 7, 908 0ther 60, 901 Total noncurrent liabilities 1, 425, 051 Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Short-term borrowings	1, 430, 000
Income taxes payable	Current portion of bonds payable	22, 600
Notes payable-facilities 161, 174 0ther 309, 518 Total current liabilities 2, 795, 070 Noncurrent liabilities 42, 000 Long-term borrowings 642, 469 Long-term accounts payable - other 117, 250 Provision for retirement benefits 554, 522 Asset retirement obligations 7, 908 0ther 60, 901 Total noncurrent liabilities 1, 425, 051 Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Current portion of long-term borrowings	179, 535
Other 309, 518 Total current liabilities 2, 795, 070 Noncurrent liabilities 42, 000 Long-term borrowings 642, 469 Long-term accounts payable - other 117, 250 Provision for retirement benefits 554, 522 Asset retirement obligations 7, 908 Other 60, 901 Total noncurrent liabilities 1, 425, 051 Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Income taxes payable	49, 636
Total current liabilities 2,795,070 Noncurrent liabilities 42,000 Bonds payable 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Notes payable-facilities	161, 174
Noncurrent liabilities 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Other	309, 518
Bonds payable 42,000 Long-term borrowings 642,469 Long-term accounts payable - other 117,250 Provision for retirement benefits 554,522 Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Total current liabilities	2, 795, 070
Long-term borrowings 642, 469 Long-term accounts payable - other 117, 250 Provision for retirement benefits 554, 522 Asset retirement obligations 7, 908 Other 60, 901 Total noncurrent liabilities 1, 425, 051 Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Noncurrent liabilities	
Long-term accounts payable - other Provision for retirement benefits Asset retirement obligations Other Other Other Total noncurrent liabilities Total liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Retained earnings Total shareholders' equity Total net assets Total net assets 2, 554, 485	Bonds payable	42,000
Provision for retirement benefits 554, 522 Asset retirement obligations 7, 908 Other 60, 901 Total noncurrent liabilities 1, 425, 051 Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Long-term borrowings	642, 469
Asset retirement obligations 7,908 Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Long-term accounts payable - other	117, 250
Other 60,901 Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Provision for retirement benefits	554, 522
Total noncurrent liabilities 1,425,051 Total liabilities 4,220,122 Net assets Shareholders' equity Capital stock 2,469,365 Capital surplus 552,439 Retained earnings (464,910) Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Asset retirement obligations	7, 908
Total liabilities 4, 220, 122 Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Other	60, 901
Net assets Shareholders' equity Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Total noncurrent liabilities	1, 425, 051
Shareholders' equity 2, 469, 365 Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Total liabilities	4, 220, 122
Capital stock 2, 469, 365 Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Net assets	
Capital surplus 552, 439 Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Shareholders' equity	
Retained earnings (464, 910) Treasury shares (2, 409) Total shareholders' equity 2, 554, 485 Total net assets 2, 554, 485	Capital stock	2, 469, 365
Treasury shares (2,409) Total shareholders' equity 2,554,485 Total net assets 2,554,485	Capital surplus	552, 439
Total shareholders' equity 2,554,485 Total net assets 2,554,485	Retained earnings	(464, 910)
Total net assets 2, 554, 485	Treasury shares	(2,409)
	Total shareholders' equity	2, 554, 485
Total liabilities and net assets 6,774,608	Total net assets	2, 554, 485
	Total liabilities and net assets	6, 774, 608

$\underline{Statement\ of\ Income}$

nine months ended December 31, 2024

	Thousands of Yen
Net sales	3, 400, 963
Cost of sales	2, 351, 773
Gross profit Selling, general and administrative expenses	1, 049, 189
	693, 423
Operating profit	355, 766
Non-operating income	
Interest income	33
Dividend income	550
Other	2, 021
Total non-operating income	2,604
Non-operating expenses	
Interest expenses	21, 686
Foreign exchange losses	2, 281
Other	1, 627
Total non-operating expenses	25, 595
Ordinary profit	332, 775
Extraordinary loss	
Loss on retirement of non-current assets	1, 438
Loss related to the antitrust law	48, 871
Total extraordinary losses	50, 309
Profit before income taxes	282, 465
Income taxes-current	37, 287
Total income taxes	37, 287
Net Profit	245, 177