

Balance Sheet

as of December 31, 2024

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,242,113
Notes and accounts receivable-trade	911,144
Electronically recorded monetary claims - operating	409,177
Finished goods	610,215
Work in process	497,506
Raw materials and supplies	787,068
Other	20,064
Total current assets	4,477,290
Non-current assets	
Property, plant and equipment	
Machinery and equipment, net	867,999
Land	687,308
Other, net	541,745
Total property, plant and equipment	2,097,053
Intangible assets	97,642
Investments and other assets	
Investment securities	15,000
Other	87,621
Total investments and other assets	102,621
Total non-current assets	2,297,317
Total assets	6,774,608

Balance Sheet

as of December 31, 2024

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	367,114
Electronically recorded obligations - operating	275,491
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	179,535
Income taxes payable	49,636
Notes payable-facilities	161,174
Other	309,518
Total current liabilities	2,795,070
Noncurrent liabilities	
Bonds payable	42,000
Long-term borrowings	642,469
Long-term accounts payable - other	117,250
Provision for retirement benefits	554,522
Asset retirement obligations	7,908
Other	60,901
Total noncurrent liabilities	1,425,051
Total liabilities	4,220,122
Net assets	
Shareholders' equity	
Capital stock	2,469,365
Capital surplus	552,439
Retained earnings	(464,910)
Treasury shares	(2,409)
Total shareholders' equity	2,554,485
Total net assets	2,554,485
Total liabilities and net assets	6,774,608

Statement of Income

nine months ended December 31, 2024

	Thousands of Yen
Net sales	3,400,963
Cost of sales	2,351,773
Gross profit	1,049,189
Selling, general and administrative expenses	693,423
Operating profit	355,766
Non-operating income	
Interest income	33
Dividend income	550
Other	2,021
Total non-operating income	2,604
Non-operating expenses	
Interest expenses	21,686
Foreign exchange losses	2,281
Other	1,627
Total non-operating expenses	25,595
Ordinary profit	332,775
Extraordinary loss	
Loss on retirement of non-current assets	1,438
Loss related to the antitrust law	48,871
Total extraordinary losses	50,309
Profit before income taxes	282,465
Income taxes-current	37,287
Total income taxes	37,287
Net Profit	245,177