

Balance Sheet

as of September 30, 2024

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,377,154
Notes and accounts receivable-trade	798,812
Electronically recorded monetary claims - operating	326,008
Finished goods	597,446
Work in process	511,214
Raw materials and supplies	696,022
Other	20,434
Total current assets	4,327,093
Non-current assets	
Property, plant and equipment	
Machinery and equipment, net	765,937
Land	687,308
Other, net	610,694
Total property, plant and equipment	2,063,940
Intangible assets	110,084
Investments and other assets	
Investment securities	15,000
Other	88,045
Total investments and other assets	103,045
Total non-current assets	2,277,071
Total assets	6,604,164

Balance Sheet

as of September 30, 2024

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	305,142
Electronically recorded obligations - operating	231,297
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	187,581
Income taxes payable	40,692
Notes payable-facilities	55,769
Other	476,148
Total current liabilities	2,749,232
Noncurrent liabilities	
Bonds payable	42,000
Long-term borrowings	678,516
Long-term accounts payable - other	117,250
Provision for retirement benefits	554,825
Asset retirement obligations	7,908
Other	65,937
Total noncurrent liabilities	1,466,437
Total liabilities	4,215,670
Net assets	
Shareholders' equity	
Capital stock	2,469,365
Capital surplus	552,439
Retained earnings	(630,912)
Treasury shares	(2,398)
Total shareholders' equity	2,388,494
Total net assets	2,388,494
Total liabilities and net assets	6,604,164

Statement of Income

six months ended September 30, 2024

	Thousands of Yen
Net sales	2,146,215
Cost of sales	1,519,552
Gross profit	626,663
Selling, general and administrative expenses	459,082
Operating profit	167,581
Non-operating income	
Interest income	19
Dividend income	550
Other	490
Total non-operating income	1,060
Non-operating expenses	
Interest expenses	13,900
Foreign exchange losses	270
Other	1,588
Total non-operating expenses	15,760
Ordinary profit	152,881
Extraordinary loss	
Loss on retirement of non-current assets	0
Loss related to the antitrust law	48,771
Total extraordinary losses	48,771
Profit before income taxes	104,110
Income taxes-current	24,934
Total income taxes	24,934
Net Profit	79,175

Statement of Cash Flows
six months ended September 30, 2024

Thousands of Yen

Net cash provided by (used in) operating activities	
Profit before income taxes	104,110
Depreciation	103,167
Loss related to the antitrust law	48,771
Loss on retirement of non-current assets	0
Increase (decrease) in provision for retirement benefits	(9,553)
Increase (decrease) in accounts payable - bonuses	(2,147)
Interest and dividend income	(569)
Interest expenses on borrowings and bonds	13,900
Decrease (increase) in trade receivables	(67,199)
Decrease (increase) in inventories	(229,875)
Increase (decrease) in trade payables	(89,820)
Decrease (increase) in other current assets	(2,647)
Increase (decrease) in other current liabilities	(4,863)
Other, net	802
Subtotal	(135,923)
Interest and dividends received	568
Interest paid	(14,934)
Loss related to the antitrust law paid	(6,633)
Income taxes paid	(8,919)
Net cash provided by (used in) operating activities	(165,842)
Net cash provided by (used in) investing activities	
Payments into time deposits	(300,000)
Proceeds from withdrawal of time deposits	300,000
Purchase of property, plant and equipment	(119,886)
Other, net	495
Net cash provided by (used in) investing activities	(119,391)
Net cash provided by (used in) financing activities	
Repayments of long-term borrowings	(105,046)
Redemption of bonds	(11,300)
Repayments of lease liabilities	(10,138)
Purchase of treasury shares	(39)
Net cash provided by (used in) financing activities	(126,523)
Net increase (decrease) in cash and cash equivalents	(411,758)
Cash and cash equivalents at beginning of period	1,068,912
Cash and cash equivalents at end of period	657,154