

Balance Sheet

as of September 30, 2023

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	2,156,999
Notes and accounts receivable-trade	808,963
Electronically recorded monetary claims - operating	394,206
Finished goods	591,238
Work in process	388,450
Raw materials and supplies	474,722
Other	38,744
Total current assets	4,853,326
Non-current assets	
Property, plant and equipment	
Land	687,308
Other, net	1,161,199
Total property, plant and equipment	1,848,508
Intangible assets	161,195
Investments and other assets	
Investment securities	15,000
Other	187,818
Total investments and other assets	202,818
Total non-current assets	2,212,521
Total assets	7,065,848

Balance Sheet

as of September 30, 2023

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	316,557
Electronically recorded obligations - operating	248,994
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	204,340
Income taxes payable	16,300
Notes payable-facilities	71,579
Other	525,754
Total current liabilities	2,836,126
Noncurrent liabilities	
Bonds payable	64,600
Long-term borrowings	866,097
Long-term accounts payable - other	264,405
Provision for retirement benefits	566,965
Asset retirement obligations	7,908
Other	86,081
Total noncurrent liabilities	1,856,056
Total liabilities	4,692,182
Net assets	
Shareholders' equity	
Capital stock	2,469,365
Capital surplus	552,439
Retained earnings	(645,824)
Treasury shares	(2,315)
Total shareholders' equity	2,373,665
Total net assets	2,373,665
Total liabilities and net assets	7,065,848

Statement of Income

six months ended September 30, 2023

	Thousands of Yen
Net sales	2,142,987
Cost of sales	1,487,587
Gross profit	655,400
Selling, general and administrative expenses	455,915
Operating profit	199,485
Non-operating income	
Interest income	13
Dividend income	550
Other	583
Total non-operating income	1,147
Non-operating expenses	
Interest expenses	12,148
Foreign exchange losses	11,408
Other	1,526
Total non-operating expenses	25,082
Ordinary profit	175,549
Extraordinary income	
Gain on revision of retirement benefit plan	126,319
Total extraordinary income	126,319
Extraordinary loss	
Loss on retirement of non-current assets	0
Loss related to the antitrust law	204,400
Total extraordinary losses	204,400
Profit before income taxes	97,468
Income taxes-current	4,403
Total income taxes	4,403
Net Profit	93,065

Statement of Cash Flows

six months ended September 30, 2023

Thousands of Yen

Net cash provided by (used in) operating activities	
Profit before income taxes	97,468
Depreciation	95,032
Loss related to the antitrust law	204,400
Loss on retirement of non-current assets	0
Increase (decrease) in provision for retirement benefits	215,475
Increase (decrease) in accounts payable - bonuses	(4,006)
Interest and dividend income	(563)
Interest expenses on borrowings and bonds	12,148
Decrease (increase) in trade receivables	126,583
Decrease (increase) in inventories	(121,225)
Increase (decrease) in trade payables	106,774
Increase (decrease) in accrued consumption taxes	(9,548)
Decrease (increase) in other current assets	14,404
Increase (decrease) in other current liabilities	(32,466)
Increase (decrease) in other non-current liabilities	27,685
Other, net	13,956
Subtotal	619,801
Interest and dividends received	562
Interest paid	(11,871)
Loss related to the antitrust law paid	(209,295)
Income taxes paid	(4,640)
Net cash provided by (used in) operating activities	394,556
Net cash provided by (used in) investing activities	
Payments into time deposits	(300,000)
Proceeds from withdrawal of time deposits	300,000
Purchase of property, plant and equipment	(177,106)
Proceeds from collection of long-term loans receivable from employees	150
Other, net	75
Net cash provided by (used in) investing activities	(176,881)
Net cash provided by (used in) financing activities	
Repayments of long-term borrowings	(94,910)
Redemption of bonds	(11,300)
Repayments of lease liabilities	(11,733)
Purchase of treasury shares	(30)
Net cash provided by (used in) financing activities	(117,973)
Net increase (decrease) in cash and cash equivalents	99,702
Cash and cash equivalents at beginning of period	1,337,297
Cash and cash equivalents at end of period	1,436,999