

Balance Sheet

as of December 31, 2023

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	2,139,253
Notes and accounts receivable-trade	684,779
Electronically recorded monetary claims - operating	394,247
Finished goods	581,850
Work in process	412,706
Raw materials and supplies	538,705
Other	33,514
Total current assets	4,785,058
Non-current assets	
Property, plant and equipment	
Land	687,308
Other, net	1,250,748
Total property, plant and equipment	1,938,057
Intangible assets	147,404
Investments and other assets	
Investment securities	15,000
Other	187,316
Total investments and other assets	202,316
Total non-current assets	2,287,778
Total assets	7,072,836

Balance Sheet

as of December 31, 2023

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	339,758
Electronically recorded obligations - operating	273,238
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	200,232
Income taxes payable	11,982
Notes payable-facilities	125,860
Other	485,525
Total current liabilities	2,889,198
Noncurrent liabilities	
Bonds payable	64,600
Long-term borrowings	820,624
Long-term accounts payable - other	236,720
Provision for retirement benefits	570,660
Asset retirement obligations	7,908
Other	81,045
Total noncurrent liabilities	1,781,557
Total liabilities	4,670,756
Net assets	
Shareholders' equity	
Capital stock	2,469,365
Capital surplus	552,439
Retained earnings	(617,402)
Treasury shares	(2,322)
Total shareholders' equity	2,402,080
Total net assets	2,402,080
Total liabilities and net assets	7,072,836

Statement of Income

nine months ended December 31, 2023

	Thousands of Yen
Net sales	3,168,230
Cost of sales	2,244,411
Gross profit	923,819
Selling, general and administrative expenses	685,243
Operating profit	238,575
Non-operating income	
Interest income	22
Dividend income	550
Other	1,322
Total non-operating income	1,895
Non-operating expenses	
Interest expenses	18,625
Foreign exchange losses	8,005
Other	1,601
Total non-operating expenses	28,232
Ordinary profit	212,238
Extraordinary income	
Gain on revision of retirement benefit plan	126,319
Total extraordinary income	126,319
Extraordinary loss	
Loss on retirement of non-current assets	0
Loss related to the antitrust law	210,465
Total extraordinary losses	210,465
Profit before income taxes	128,092
Income taxes-current	6,604
Total income taxes	6,604
Net Profit	121,488