

## **Balance Sheet**

as of March 31, 2022

<b>ASSETS</b>	Thousands of Yen
<b>Current assets</b>	
Cash and deposits	1,838,472
Notes and accounts receivable-trade	35,245
Electronically recorded monetary claims - operating	477,187
Accounts receivable - trade	808,295
Finished goods	714,964
Work in process	336,808
Raw materials and supplies	278,886
Prepaid expenses	9,136
Other	21,040
Allowance for doubtful accounts	△ 1,322
<b>Total current assets</b>	<b>4,518,714</b>
<b>Non-current assets</b>	
Property, plant and equipment	
Buildings, net	374,455
Structures, net	12,671
Machinery and equipment, net	340,877
Vehicles, net	299
Tools, furnitures and fixtures, net	84,768
Land	687,308
Leased assets, net	33,906
Construction in progress	7,565
<b>Total property, plant and equipment</b>	<b>1,541,854</b>
Intangible assets	
Leasehold right	21,411
Software	217,351
Software in progress	400
Other	6,804
<b>Total intangible assets</b>	<b>245,967</b>
Investments and other assets	
Investment securities	15,000
Investments in capital	200
Defferes tax assets	78,681
Other	26,468
Allowance for doubtful accounts	△ 1
<b>Total investments and other assets</b>	<b>120,348</b>
<b>Total non-current assets</b>	<b>1,908,170</b>
<b>Total assets</b>	<b>6,426,884</b>

## Balance Sheet

as of March 31, 2022

<u>Liabilities</u>	Thousands of Yen
<b>Current liabilities</b>	
Notes and accounts payable-trade	38,662
Electronically recorded obligations - operating	187,333
Accounts payable - trade	263,681
Short-term borrowings	1,430,000
Current portion of bonds payable	22,600
Current portion of long-term borrowings	111,336
Lease liabilities	11,266
Accounts payable	371,732
Accrued expenses	172,738
Income taxes payable	62,596
Deposits received	7,466
Notes payable - facilities	31,990
Total current liabilities	2,711,402
<b>Noncurrent liabilities</b>	
Bonds payable	98,500
Long-term borrowings	765,347
Long-term accounts payable - other	367,170
Lease liabilities	27,196
Provision for retirement benefits	475,217
Asset retirement obligations	7,908
Total noncurrent liabilities	1,741,339
<b>Total liabilities</b>	<b>4,452,742</b>
<b>Net assets</b>	
<b>Shareholders' equity</b>	
Share Capital	2,469,365
Capital surplus	
Legal capital surplus	552,439
Total capital surplus	552,439
Retained earnings	
Other retained earnings	
Retained earnings brought forward	△ 1,045,522
Total retained earnings	△ 1,045,522
Treasury shares	△ 2,140
Total shareholders' equity	1,974,142
<b>Total net assets</b>	<b>1,974,142</b>
<b>Total liabilities and net assets</b>	<b>6,426,884</b>

## Income Statement

March 31, 2022

	Thousands of Yen
Net sales	4,709,382
Cost of sales	3,213,144
Gross profit	1,496,238
Selling, general and administrative expenses	854,186
<b>Operating profit</b>	<b>642,052</b>
<b>Non-operating income</b>	
Interest income	49
Dividend income	500
Other	2,466
Total non-operating income	3,016
<b>Non-operating expenses</b>	
Interest expenses	21,411
Interest on bonds	305
Foreign exchange losses	49,840
Other	5,376
Total non-operating expenses	76,934
<b>Ordinary profit</b>	<b>568,133</b>
<b>Extraordinary loss</b>	
Loss on retirement of non-current assets	736
Loss on sales of non-current assets	2,846
Loss related to the antitrust law	821,834
Total extraordinary losses	825,417
<b>loss before income taxes</b>	<b>△ 257,283</b>
Income taxes-current	45,339
Income taxes-deferred	△ 78,681
<b>Total income taxes</b>	<b>△ 33,342</b>
<b>Net Loss</b>	<b>△ 223,941</b>

## Statement of Cash Flows

March 31, 2022

Thousands of Yen

<b>Net cash provided by (used in) operating activities</b>	
Profit (loss) before income taxes	△ 257,283
Depreciation	123,029
Loss related to the antitrust law	821,834
Loss on retirement of property, plant and equipment	736
Increase (decrease) in provision for retirement benefits	△ 1,789
Increase (decrease) in accounts payable - bonuses	10,062
Increase (decrease) in allowance for doubtful accounts	107
Interest and dividend income	△ 549
Interest expenses	21,716
Loss (gain) on sale and retirement of property, plant and equipment	2,846
Decrease (increase) in trade receivables	△ 106,792
Decrease (increase) in inventories	3,827
Increase (decrease) in trade payables	9,598
Increase (decrease) in accrued consumption taxes	△ 32,447
Decrease (increase) in other current assets	△ 6,612
Increase (decrease) in other current liabilities	28,087
Other, net	49,766
Subtotal	666,137
Interest and dividends received	549
Interest paid	△ 21,666
Loss related to the antitrust law paid	△ 346,140
Income taxes paid	△ 8,806
<b>Net cash provided by (used in) operating activities</b>	<b>290,074</b>
<b>Net cash provided by (used in) investing activities</b>	
Payments into time deposits	△ 720,000
Proceeds from withdrawal of time deposits	720,000
Purchase of property, plant and equipment	△ 160,564
Purchase of intangible assets	△ 41,379
Proceeds from sale of property, plant and equipment	3,819
Proceeds from collection of long-term loans receivable from employees	1,160
Other, net	△ 60
<b>Net cash provided by (used in) investing activities</b>	<b>△ 197,025</b>
<b>Net cash provided by (used in) financing activities</b>	
Repayments of long-term borrowings	△ 90,420
Proceeds from issuance of bonds	50,000
Redemption of bonds	△ 12,600
Repayments of lease obligations	△ 8,741
Proceeds from issuance of shares	499,554
Purchase of treasury shares	△ 325
<b>Net cash provided by (used in) financing activities</b>	<b>437,469</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>530,516</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>587,955</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,118,472</b>