

Balance Sheets

as of March 31, 2021

<u>ASSETS</u>	<u>Thousands of Yen</u>
Current assets	
Cash and deposits	1,307,955
Notes receivable-trade	23,038
Electronically recorded monetary claims-operating	439,087
Accounts receivable-trade	751,809
Merchandise and finished goods	677,579
Work in process	401,640
Raw materials and supplies	255,266
Prepaid expenses	8,237
Other	15,374
Allowance for doubtful accounts	△ 1,213
Total current assets	3,878,775
Non-current assets	
Property, plant and equipment	
Buildings ,net	384,878
Structures,net	11,484
Machinery and equipment ,net	259,565
Vehicies,net	455
Tools,furniture and fixtures,net	58,676
Land	691,322
Lease assets,net	18,727
Construction in progress	5,744
Total property, plant and equipment	1,430,853
Intangible assets	
Leasehold right	21,411
Software	21,483
Software in progress	200,062
Other	6,804
Total intangible assets	249,762
Investments and other assets	
Investment securities	15,000
Investment in capital	200
Other	27,351
Allowance for doubtful accounts	△ 2
Total investments and other assets	42,549
Total non-current assets	1,723,165
Total assets	5,601,940

Balance Sheets

as of March 31, 2021

<u>Liabilities</u>	<u>Thousands of Yen</u>
Current liabilities	
Notes payable-trade	185,078
Accounts payable-trade	294,999
Short-term loans payable	1,430,000
Current portion of bonds payable	12,600
Current portion of long-term loans payable	90,420
lease obligations	8,159
Accounts payable	229,078
Accrued expenses	161,536
Income taxes payable	22,903
Deposits received	7,106
Notes payable-facilities	13,881
Total current liabilities	2,455,763
Noncurrent liabilities	
Bonds payable	71,100
Long-term loans payable	876,683
lease obligations	14,622
Provision for retirement bebefits	477,007
Asset retirement obligations	7,908
Total noncurrent liabilities	1,447,321
Total liabilities	3,903,085
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	
Legal capital surplus	302,662
Total capital surplus	302,662
Retained earnings	
Other retained earings	
Rerained eamings brought forward	△ 821,580
Total retained earning	△ 821,580
Treasury shares	△ 1,815
Total shareholders' equity	1,698,855
Total net assets	1,698,855
Total liabilities and net assets	5,601,940

Statement of Income

twelve months ended March 31, 2021

	Thousands of Yen
Net sales	3,803,820
Cost of sales	2,810,579
Gross profit	993,241
<u>Selling, general and administrative expenses</u>	<u>731,233</u>
<u>Operating Profit</u>	<u>262,007</u>
Non-operating income	
Interest income	94
Dividend income	500
Foreign exchange gains	3,365
Other	6,048
Total non-operating income	10,007
Non-operating expenses	
Interest expenses	32,941
Interest on bonds	166
Other	4,958
Total non-operating expenses	<u>38,066</u>
<u>Ordinary Profit</u>	<u>233,949</u>
Extraordinary loss	
Loss on retirement of non-current assets	580
Loss on abandonment of inventories	66,393
Loss related to the antitrust law	112,726
Area business restructuring cost	10,800
Total extraordinary losses	<u>190,501</u>
<u>Lloss before income taxes</u>	<u>43,448</u>
Income taxes-current	8,806
Income taxes-deferred	△ 99,829
<u>Total income taxes</u>	<u>△ 91,023</u>
<u>Net loss</u>	<u>134,471</u>

Statements of Cash Flows
twelve months ended March 31, 2021

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes	43,448
Depreciation	70,579
Loss related to the antitrust law	112,726
Area business restructuring cost	10,800
Loss on retirement of property, plant and equipment	580
Increase (decrease) in provision for retirement benefits	△ 35,317
Increase (decrease) in accounts payable - bonuses	1,945
Increase (decrease) in allowance for doubtful accounts	37
Increase (decrease) in provision for environmental measures	△ 8,535
Interest and dividend income	△ 594
Interest expenses	32,941
Decrease (increase) in notes and accounts receivable - trade	△ 127,040
Decrease (increase) in inventories	98,936
Increase (decrease) in notes and accounts payable - trade	138,512
Increase (decrease) in accrued consumption taxes	75,543
Decrease (increase) in other current assets	△ 3,558
Increase (decrease) in other current liabilities	2,467
Other, net	△ 4,145
Subtotal	409,325
Interest and dividend income received	619
Interest expenses paid	△ 32,273
Loss related to the antitrust law paid	△ 514,509
Area business restructuring cost paid	△ 10,800
Income taxes paid	△ 8,806
Net cash provided by (used in) operating activities	△ 156,445
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 720,000
Proceeds from withdrawal of time deposits	920,000
Purchase of property, plant and equipment	△ 88,190
Purchase of intangible assets	△ 26,748
Collection of long-term loans receivable from employees	1,143
Other, net	△ 6,600
Net cash provided by (used in) investing activities	79,605
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	△ 325,000
Proceeds from long-term loans payable	691,000
Repayments of long-term loans payable	△ 72,553
Proceeds from issuance of bonds	90,000
Redemption of bonds	△ 6,300
Repayments of lease obligations	△ 8,283
Purchase of treasury shares	△ 53
Net cash provided by (used in) financing activities	368,810
Net increase (decrease) in cash and cash equivalents	291,969
Cash and cash equivalents at beginning of period	295,985
Cash and cash equivalents at end of period	587,955