

## Balance Sheets

as of September 30, 2020

<b>ASSETS</b>	Thousands of Yen
<b>Current assets</b>	
Cash and deposits	1,229,761
Notes and accounts receivable-trade	629,507
Electronically recorded monetary claims - operating	329,278
Finished goods	767,687
Work in process	363,562
Raw materials and supplies	249,882
Other	31,782
Allowance for doubtful accounts	△ 958
<b>Total current assets</b>	<b>3,600,503</b>
<b>Non-current assets</b>	
Property, plant and equipment	
Land	691,322
Other	18,155,208
Accumulated depreciation and impairment loss	△ 17,399,370
Other, net	755,837
Total property, plant and equipment	1,447,160
Intangible assets	245,652
Investments and other assets	
Investment securities	15,000
Other	28,191
Allowance for doubtful accounts	△ 3
Total investments and other assets	43,188
<b>Total non-current assets</b>	<b>1,736,001</b>
<b>Total assets</b>	<b>5,336,505</b>

## Balance Sheets

as to September 30, 2020

<b>Liabilities</b>	Thousands of Yen
<b>Current liabilities</b>	
Notes and accounts payable-trade	310,707
Short-term loans payable	1,490,000
Current portion of bonds payable	12,600
Current portion of long-term loans payable	90,420
Income taxes payable	14,419
Notes payable-facilities	25,667
Other	453,486
Total current liabilities	2,397,300
<b>Noncurrent liabilities</b>	
Bonds payable	77,400
Long-term loans payable	721,893
Deferred tax liabilities	99,829
Provision for environmental measures	8,535
Provision for retirement benefits	491,041
Asset retirement obligations	7,908
Other	18,702
Total noncurrent liabilities	1,425,309
<b>Total liabilities</b>	<b>3,822,610</b>
<b>Net assets</b>	
<b>Shareholders' equity</b>	
Capital stock	2,219,588
Capital surplus	302,662
Retained earnings	△ 1,006,569
Treasury shares	△ 1,787
Total shareholders' equity	1,513,894
<b>Total net assets</b>	<b>1,513,894</b>
<b>Total liabilities and net assets</b>	<b>5,336,505</b>

## Statement of Income

six months ended September 30, 2020

	Thousands of Yen
<b>Net sales</b>	1,680,735
<b>Cost of sales</b>	1,288,072
<b>Gross profit</b>	392,663
<b>Selling, general and administrative expenses</b>	
Salaries and bonuses	157,180
Retirement benefit expenses	5,051
Other	190,573
Total selling, general and administrative expenses	352,805
<b>Operating profit</b>	39,857
<b>Non-operating income</b>	
Interest income	50
Dividend income	500
Foreign exchange gains	9,554
Reversal of allowance for doubtful accounts	217
Other	883
Total non-operating income	11,206
<b>Non-operating expenses</b>	
Interest expenses	20,977
Other	4,870
Total non-operating expenses	25,848
<b>Ordinary profit</b>	25,216
<b>Extraordinary loss</b>	
Loss on retirement of non-current assets	98
Loss related to the antitrust law	60,431
Area business restructuring cost	10,800
Total extraordinary losses	71,330
<b>Net loss before income taxes</b>	△ 46,114
<b>Income taxes-current</b>	4,403
<b>Income taxes-deferred</b>	-
<b>Total income taxes</b>	4,403
<b>Net loss</b>	△ 50,517

## Statement of Cash Flow

six months ended September 30, 2020

	Thousands of Yen
<b>Net cash provided by (used in) operating activities</b>	
Loss before income taxes	△ 46,114
Depreciation	34,540
Loss related to the antitrust law	60,431
Area business restructuring cost	10,800
Loss on retirement of property, plant and equipment	98
Increase (decrease) in provision for retirement benefits	△ 21,284
Increase (decrease) in accounts payable - bonuses	△ 3,414
Increase (decrease) in allowance for doubtful accounts	△ 217
Interest and dividend income	△ 550
Interest expenses	20,977
Decrease (increase) in notes and accounts receivable - trade	128,108
Decrease (increase) in inventories	52,290
Increase (decrease) in notes and accounts payable - trade	△ 30,857
Increase (decrease) in accrued consumption taxes	19,902
Decrease (increase) in other current assets	△ 11,608
Increase (decrease) in other current liabilities	△ 5,313
Other, net	△ 10,218
Subtotal	197,570
Interest and dividend income received	552
Interest expenses paid	△ 20,407
Loss related to the antitrust law paid	△ 339,869
Area business restructuring cost paid	△ 10,800
Income taxes paid	△ 8,806
<b>Net cash provided by (used in) operating activities</b>	<b>△ 181,760</b>
<b>Net cash provided by (used in) investing activities</b>	
Payments into time deposits	△ 300,000
Proceeds from withdrawal of time deposits	500,000
Purchase of property, plant and equipment	△ 64,023
Purchase of intangible assets	△ 18,772
Collection of long-term loans receivable from employees	563
Other, net	△ 6,660
<b>Net cash provided by (used in) investing activities</b>	<b>111,107</b>
<b>Net cash provided by (used in) financing activities</b>	
Net increase (decrease) in short-term loans payable	△ 265,000
Proceeds from long-term loans payable	491,000
Repayments of long-term loans payable	△ 27,343
Proceeds from issuance of bonds	90,000
Repayments of lease obligations	△ 4,203
Purchase of treasury shares	△ 25
<b>Net cash provided by (used in) financing activities</b>	<b>284,428</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>213,775</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>295,985</b>
<b>Cash and cash equivalents at end of period</b>	<b>509,761</b>