

Balance Sheet

as of September 30, 2019

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,248,776
Notes and accounts receivable-trade	783,302
Electronically recorded monetary claims - operating	260,439
Finished goods	809,005
Work in process	387,999
Raw materials and supplies	295,333
Other	25,262
Allowance for doubtful accounts	△ 1,043
Total current assets	3,809,075
Non-current assets	
Property, plant and equipment	
Land	691,322
Other	18,671,195
Accumulated depreciation and impairment loss	△ 17,944,766
Other, net	726,429
Total property, plant and equipment	1,417,751
Intangible assets	210,757
Investments and other assets	
Investment securities	15,000
Other	22,445
Allowance for doubtful accounts	△ 3
Total investments and other assets	37,442
Total non-current assets	1,665,951
Total assets	5,475,027

Balance Sheet

as to September 30, 2019

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	358,179
Short-term loans payable	1,770,000
Current portion of long-term loans payable	16,008
Income taxes payable	13,269
Notes payable-facilities	44,072
Other	475,952
Total current liabilities	2,677,481
Noncurrent liabilities	
Long-term loans payable	200,652
Deferred tax liabilities	99,829
Provision for environmental measures	8,535
Net defined benefit liability	530,437
Asset retirement obligations	7,828
Other	262,169
Total noncurrent liabilities	1,109,451
Total liabilities	3,786,933
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	302,662
Retained earnings	△ 832,452
Treasury shares	△ 1,705
Total shareholders' equity	1,688,093
Total net assets	1,688,093
Total liabilities and net assets	5,475,027

Statement of Income

six months ended September 30, 2019

	Thousands of Yen
Net sales	1,814,953
Cost of sales	1,409,599
Gross profit	405,353
Selling, general and administrative expenses	
Salaries and bonuses	174,845
Retirement benefit expenses	10,538
Other	239,286
Total selling, general and administrative expenses	424,671
Operating loss	△ 19,317
Non-operating income	
Interest income	82
Dividend income	500
Foreign exchange gains	25,194
Reversal of allowance for doubtful accounts	176
Other	2,019
Total non-operating income	27,972
Non-operating expenses	
Interest expenses	9,592
Commission expenses	4,271
Other	588
Total non-operating expenses	14,452
Ordinary loss	△ 5,797
Extraordinary loss	
Loss on retirement of non-current assets	490
Loss related to the antitrust law	58,875
Total extraordinary losses	59,366
Net loss before income taxes	△ 65,163
Income taxes-current	4,372
Income taxes-deferred	-
Total income taxes	4,372
Net loss	△ 69,536

Statements of Cash Flows

six months ended September 30, 2019

Thousands of Yen

Net cash provided by (used in) operating activities

Loss before income taxes	△ 65,163
Depreciation	33,170
Loss related to the antitrust law	58,875
Loss on retirement of property, plant and equipment	490
Increase (decrease) in provision for retirement benefits	△ 23,919
Increase (decrease) in accounts payable - bonuses	△ 12,417
Increase (decrease) in allowance for doubtful accounts	△ 176
Interest and dividend income	△ 582
Interest expenses	9,592
Decrease (increase) in notes and accounts receivable - trade	175,788
Decrease (increase) in inventories	△ 25,364
Increase (decrease) in notes and accounts payable - trade	△ 149,138
Increase (decrease) in accrued consumption taxes	△ 10,097
Decrease (increase) in other current assets	△ 7,147
Increase (decrease) in other current liabilities	△ 8,029
Other, net	△ 27,012
Subtotal	△ 51,131
Interest and dividend income received	567
Interest expenses paid	△ 9,928
Loss related to the antitrust law paid	△ 305,183
Income taxes paid	△ 8,244
Net cash provided by (used in) operating activities	△ 373,919

Net cash provided by (used in) investing activities

Payments into time deposits	△ 440,000
Proceeds from withdrawal of time deposits	445,000
Purchase of property, plant and equipment	△ 13,324
Purchase of intangible assets	△ 71,807
Proceeds from sales of property, plant and equipment	70,000
Collection of long-term loans receivable from employees	480
Net cash provided by (used in) investing activities	△ 9,652

Net cash provided by (used in) financing activities

Net increase (decrease) in short-term loans payable	120,000
Proceeds from long-term loans payable	104,002
Repayments of long-term loans payable	△ 12,006
Repayments of lease obligations	△ 6,115
Purchase of treasury shares	△ 45
Net cash provided by (used in) financing activities	205,834

Net increase (decrease) in cash and cash equivalents △ 177,737

Cash and cash equivalents at beginning of period 306,514

Cash and cash equivalents at end of period 128,776