

Balance Sheets

as of March 31, 2019

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,431,514
Notes receivable-trade	109,437
Electronically recorded monetary claims-operrating	324,871
Accounts receivable-trade	785,221
Merchandise and finished goods	753,590
Work in process	382,917
Raw materials and supplies	330,466
Prepaid expenses	7,954
Other	9,865
Allowance for doubtful accounts	△ 1,219
Total current assets	4,134,620
Non-current assets	
Property, plant and equipment	
Buildings ,net	348,155
Structures,net	11,866
Machinery and equipment ,net	263,071
Vehicies,net	455
Tools,furniture and fixtures,net	57,461
Land	750,891
Lease assets,net	29,432
Construction in progress	8,034
Total property, plant and equipment	1,469,368
Intangible assets	
Leasehold right	21,411
Software	5,496
Software in progress	108,478
Other	6,804
Total intangible assets	142,191
Investments and other assets	
Investment securities	15,000
Investment in capital	200
Other	22,725
Allowance for doubtful accounts	△ 3
Total investments and other assets	37,921
Total non-current assets	1,649,481
Total assets	5,784,101

Balance Sheets

as of March 31, 2019

Liabilities	Thousands of Yen
Current liabilities	
Notes payable-trade	189,444
Accounts payable-trade	317,872
Short-term loans payable	1,650,000
Current portion of long-term loans payable	16,008
lease obligations	12,950
Accounts payable	234,727
Accrued expenses	182,213
Income taxes payable	12,461
Deposits received	11,880
Notes payable-facilities	10,851
Other	106
Total current liabilities	2,638,517
Noncurrent liabilities	
Long-term loans payable	108,656
Long-term accounts payable-other	581,017
lease obligations	27,784
Deferred tax liabilities	99,829
Provision for retirement benefits	554,347
Asset retirement obligations	7,756
Provision for environmental measures	8,535
Total noncurrent liabilities	1,387,936
Total liabilities	4,026,453
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	
Legal capital surplus	302,662
Total capital surplus	302,662
Retained earnings	
Other retained earnings	
Retained earnings brought forward	△ 762,915
Total retained earnings	△ 762,915
Treasury shares	△ 1,659
Total shareholders' equity	1,757,675
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	
Deferred gains or losses on hedges	△ 27
Total valuation and translation adjustments	△ 27
Total net assets	1,757,648
Total liabilities and net assets	5,784,101

Statements of Income

twelve months ended March 31, 2019

	Thousands of Yen
Net sales	4,383,836
Cost of sales	3,430,511
Gross profit	953,324
Selling, general and administrative expenses	861,457
Operating loss	91,866
Non-operating income	
Interest income	2,385
Dividend income	500
Insurance income	1,736
Other	2,672
Total non-operating income	7,295
Non-operating expenses	
Interest expenses	18,012
Foreign exchange losses	17,783
Other	9,568
Total non-operating expenses	45,364
Ordinary loss	53,797
Extraordinary loss	
Loss on retirement of non-current assets	11,333
Loss related to the antitrust law	642,277
Impairment loss	34,210
Loss on extinguishment of tie-in shares	5,483
Total extraordinary losses	693,304
Loss before income taxes	△ 639,506
Income taxes-current	7,835
Income taxes-deferred	—
Total income taxes	7,835
Net loss	△ 647,341

Statements of Cash Flows

twelve months ended March 31, 2019

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes	△639,506
Depreciation	79,610
Impairment loss	34,210
Loss related to the antitrust law	642,277
Loss on retirement of property, plant and equipment	11,333
Loss (gain) on extinguishment of tie-in shares	5,483
Increase (decrease) in provision for retirement benefits	△21,705
Increase (decrease) in accounts payable - bonuses	6,506
Increase (decrease) in allowance for doubtful accounts	△279
Increase (decrease) in provision for environmental measures	△786
Interest and dividend income	△2,885
Interest expenses	18,012
Decrease (increase) in notes and accounts receivable - trade	272,076
Decrease (increase) in inventories	△69,971
Increase (decrease) in notes and accounts payable - trade	△157,205
Increase (decrease) in accrued consumption taxes	△27,136
Decrease (increase) in other current assets	1,038
Increase (decrease) in other current liabilities	△15,336
Other, net	15,378
Subtotal	151,111
Interest and dividend income received	2,891
Interest expenses paid	△18,693
Loss related to the antitrust law paid	△476,814
Income taxes paid	△7,747
Net cash provided by (used in) operating activities	△349,252
Net cash provided by (used in) investing activities	
Payments into time deposits	△1,300,000
Proceeds from withdrawal of time deposits	1,300,000
Purchase of property, plant and equipment	△74,241
Purchase of intangible assets	△83,903
Payments of loans receivable	△91,981
Collection of loans receivable	109,738
Collection of long-term loans receivable from employees	960
Other, net	△3,862
Net cash provided by (used in) investing activities	△143,289
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	300,000
Proceeds from long-term loans payable	130,000
Repayments of long-term loans payable	△5,336
Repayments of lease obligations	△18,220
Purchase of treasury shares	△133
Net cash provided by (used in) financing activities	406,310
Net increase (decrease) in cash and cash equivalents	△86,232
Cash and cash equivalents at beginning of period	374,192
Increase in cash and cash equivalents resulting from merger	18,554
Cash and cash equivalents at end of period	306,514