

Consolidated Balance Sheets

March 31, 2015

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,986,472
Notes and accounts receivable-trade	1,698,554
Securities	25,216
Finished goods	656,543
Work in process	331,915
Raw materials and supplies	397,359
Other	24,437
Allowance for doubtful accounts	△ 1,698
Total current assets	5,118,800
Non-current assets	
Property, plant and equipment	
Buildings and structures	4,085,924
Accumulated depreciation and impairment loss	△ 3,633,157
Buildings and structures, net	452,767
Machinery, equipment and vehicles	15,847,559
Accumulated depreciation and impairment loss	△ 15,434,722
Machinery, equipment and vehicles, net	412,837
Land	840,666
Lease assets	111,522
Accumulated depreciation and impairment loss	△ 87,659
Lease assets, net	23,862
Construction in progress	976
Other	1,689,155
Accumulated depreciation and impairment loss	△ 1,625,097
Other, net	64,058
Total property, plant and equipment	1,795,166
Intangible assets	30,300
Investments and other assets	
Investment securities	1,098,912
Other	18,501
Allowance for doubtful accounts	△ 0
Total investments and other assets	1,117,413
Total non-current assets	2,942,880
Total assets	8,061,681

Consolidated Balance Sheets

March 31, 2015

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	513,168
Short-term loans payable	700,000
Lease obligations	15,965
Income taxes payable	15,735
Notes payable-facilities	3,172
Other	307,887
Total current liabilities	1,555,930
Non-current liabilities	
Lease obligations	17,719
Deferred tax liabilities	178,762
Provision for environmental measures	9,322
Net defined benefit liability	697,476
Asset retirement obligations	7,206
Other	5,370
Total non-current liabilities	915,857
Total liabilities	2,471,787
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	△ 145,379
Treasury shares	△ 86,327
Total shareholders' equity	5,329,152
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	348,985
Deferred gains or losses on hedges	△ 66
Remeasurements of defined benefit plans	△ 88,177
Total accumulated other comprehensive income	260,741
Total net assets	5,589,893
Total liabilities and net assets	8,061,681

Consolidated Income Statement and Consolidated Statement of
Comprehensive Income

twelve months ended March 31, 2015

	Thousands of Yen
Net sales	5,648,444
Cost of sales	4,628,677
Gross profit	1,019,767
Selling, general and administrative expenses	
Selling expenses	342,807
General and administrative expenses	938,975
<u>Total selling, general and administrative expenses</u>	<u>1,281,782</u>
Operating loss	△ 262,015
 Non-operating income	
Interest income	457
Dividend income	20,697
Foreign exchange gains	6,439
Other	6,867
Total non-operating income	34,461
Non-operating expenses	
Interest expenses	9,439
Other	1,082
<u>Total non-operating expenses</u>	<u>10,522</u>
Ordinary loss	△ 238,076
 Extraordinary income	
Gain on sales of investment securities	28,656
Total extraordinary income	28,656
Extraordinary loss	
Loss on retirement of non-current assets	2,243
Legal fee	104,534
Impairment loss	825,042
<u>Total extraordinary losses</u>	<u>931,820</u>
Loss before income taxes and minority interests	△ 1,141,240
Income taxes—current	8,527
Income taxes—deferred	△ 10,765
Total income taxes	△ 2,238
Loss before minority interests	△ 1,139,001
Net loss	△ 1,139,001
Loss before minority interests	△ 1,139,001
Other comprehensive income	
Valuation difference on available-for-sale securities	175,452
Deferred gains or losses on hedges	71
Remeasurements of defined benefit plans, net of tax	△ 51,133
<u>Total other comprehensive income</u>	<u>124,390</u>
Comprehensive income	△ 1,014,611
Comprehensive income attributable to	
Comprehensive income attributable to owners of the parent	△ 1,014,611
Comprehensive income attributable to minority interests	—

Consolidated Statements of Cash Flows

twelve months ended March 31, 2015

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes and minority interests	△ 1,141,240
Depreciation	202,045
Impairment loss	825,042
Loss on retirement of property, plant and equipment	2,164
Loss on retirement of long-term prepaid expenses	79
Increase (decrease) in net defined benefit liability	3,211
Increase (decrease) in accounts payable-officers retiring allowance	△ 20,610
Increase (decrease) in accounts payable-bonuses	△ 6,279
Increase (decrease) in allowance for doubtful accounts	△ 286
Interest and dividend income	△ 21,154
Interest expenses	9,439
Loss (gain) on sales of investment securities	△ 28,656
Decrease (increase) in notes and accounts receivable-trade	285,388
Decrease (increase) in inventories	188,852
Increase (decrease) in notes and accounts payable-trade	△ 140,105
Increase (decrease) in accrued consumption taxes	14,089
Decrease (increase) in other current assets	△ 6,716
Decrease (increase) in other non-current assets	0
Increase (decrease) in other current liabilities	4,440
Increase (decrease) in other non-current liabilities	206
Other, net	△ 52
Subtotal	169,859
Interest and dividend income received	21,143
Interest expenses paid	△ 9,471
Income taxes paid	△ 8,527
Net cash provided by (used in) operating activities	173,003
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 1,315,000
Proceeds from withdrawal of time deposits	1,315,000
Purchase of property, plant and equipment	△ 42,205
Purchase of intangible assets	△ 347
Proceeds from sales of investment securities	41,956
Collection of long-term loans receivable from employees	936
Other, net	277
Net cash provided by (used in) investing activities	618
Net cash provided by (used in) financing activities	
Repayments of lease obligations	△ 26,278
Purchase of treasury shares	△ 846
Cash dividends paid	△ 38,417
Net cash provided by (used in) financing activities	△ 65,541
Effect of exchange rate change on cash and cash equivalents	890
Net increase (decrease) in cash and cash equivalents	108,970
Cash and cash equivalents at beginning of period	737,718
Cash and cash equivalents at end of period	846,688