

Consolidated Balance Sheets

March 31, 2014

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,816,527
Notes and accounts receivable-trade	1,983,943
Securities	36,190
Finished goods	770,441
Work in process	431,285
Raw materials and supplies	372,944
Other	17,711
Allowance for doubtful accounts	△ 1,983
Total current assets	5,427,060
Non-current assets	
Property, plant and equipment	
Buildings and structures	4,091,423
Accumulated depreciation and impairment loss	△ 3,626,538
Buildings and structures, net	464,885
Machinery, equipment and vehicles	15,852,838
Accumulated depreciation and impairment loss	△ 14,525,678
Machinery, equipment and vehicles, net	1,327,159
Land	840,666
Lease assets	111,522
Accumulated depreciation and impairment loss	△ 55,121
Lease assets, net	56,400
Construction in progress	1,863
Other	1,692,032
Accumulated depreciation and impairment loss	△ 1,591,534
Other, net	100,497
Total property, plant and equipment	2,791,472
Intangible assets	30,232
Investments and other assets	
Investment securities	902,430
Other	69,883
Allowance for doubtful accounts	△ 0
Total investments and other assets	972,313
Total non-current assets	3,794,017
Total assets	9,221,077

Consolidated Balance Sheets

March 31, 2014

Liabilities	Thousands of Yen
Current liabilities	
Notes and accounts payable-trade	653,273
Short-term loans payable	700,000
Lease obligations	26,040
Income taxes payable	18,826
Notes payable-facilities	9,491
Other	296,100
Total current liabilities	1,703,732
Non-current liabilities	
Lease obligations	33,586
Deferred tax liabilities	154,308
Provision for environmental measures	9,322
Net defined benefit liability	585,523
Asset retirement obligations	7,075
Other	25,980
Total non-current liabilities	815,796
Total liabilities	2,519,529
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	1,089,820
Treasury shares	△ 85,480
Total shareholders' equity	6,565,198
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	173,532
Deferred gains or losses on hedges	△ 137
Remeasurements of defined benefit plans	△ 37,043
Total accumulated other comprehensive income	136,350
Total net assets	6,701,548
Total liabilities and net assets	9,221,077

Consolidated Income Statement and Consolidated Statement of
Comprehensive Income

twelve months ended March 31, 2014

	Thousands of Yen
Net sales	6,299,390
Cost of sales	5,001,422
Gross profit	1,297,968
Selling, general and administrative expenses	
Selling expenses	357,671
General and administrative expenses	953,699
<u>Total selling, general and administrative expenses</u>	<u>1,311,370</u>
Operating loss	<u>△ 13,402</u>
 Non-operating income	
Interest income	476
Dividend income	19,344
Foreign exchange gains	6,244
Other	4,519
Total non-operating income	30,585
Non-operating expenses	
Interest expenses	10,072
Other	1,613
<u>Total non-operating expenses</u>	<u>11,686</u>
Ordinary income	<u>5,496</u>
 Extraordinary income	
Gain on sales of non-current assets	225
Gain on sales of investment securities	72,139
Total extraordinary income	72,365
Extraordinary loss	
Loss on retirement of non-current assets	6,624
Cost of corrective measures for products	35,057
<u>Total extraordinary losses</u>	<u>41,682</u>
Income before income taxes and minority interests	<u>36,179</u>
Income taxes-current	8,527
Income taxes-deferred	—
Total income taxes	8,527
Income before minority interests	<u>27,651</u>
Net income	<u>27,651</u>
Income before minority interests	<u>27,651</u>
Other comprehensive income	
Valuation difference on available-for-sale securities	61,291
<u>Deferred gains or losses on hedges</u>	<u>24</u>
<u>Total other comprehensive income</u>	<u>61,315</u>
Comprehensive income	88,967
Comprehensive income attributable to	
Comprehensive income attributable to owners of the parent	88,967
Comprehensive income attributable to minority interests	—

Consolidated Statements of Cash Flows

twelve months ended March 31, 2014

Thousands of Yen

Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	36,179
Depreciation	227,022
Loss on retirement of property, plant and equipment	6,624
Increase (decrease) in net defined benefit liability	5,532
Increase (decrease) in accounts payable-bonuses	△ 1,811
Increase (decrease) in allowance for doubtful accounts	△ 2,029
Interest and dividend income	△ 19,820
Interest expenses	10,072
Loss (gain) on sales of property, plant and equipment	△ 225
Loss (gain) on sales of investment securities	△ 72,139
Decrease (increase) in notes and accounts receivable-trade	△ 235,850
Decrease (increase) in inventories	71,664
Increase (decrease) in notes and accounts payable-trade	△ 56,948
Increase (decrease) in accrued consumption taxes	30,368
Decrease (increase) in other current assets	5,504
Decrease (increase) in other non-current assets	2,262
Increase (decrease) in other current liabilities	△ 13,920
Increase (decrease) in other non-current liabilities	650
Other, net	72
Subtotal	△ 6,791
Interest and dividend income received	19,835
Interest expenses paid	△ 10,081
Income taxes paid	△ 8,527
Net cash provided by (used in) operating activities	△ 5,565
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 1,115,000
Proceeds from withdrawal of time deposits	1,165,000
Purchase of property, plant and equipment	△ 181,319
Proceeds from sales of property, plant and equipment	292
Payments into long-term time deposits	△ 50,000
Proceeds from sales of investment securities	254,062
Collection of long-term loans receivable from employees	901
Other, net	△ 180
Net cash provided by (used in) investing activities	73,756
Net cash provided by (used in) financing activities	
Repayments of lease obligations	△ 24,996
Purchase of treasury shares	△ 448
Cash dividends paid	△ 38,496
Net cash provided by (used in) financing activities	△ 63,941
Effect of exchange rate change on cash and cash equivalents	946
Net increase (decrease) in cash and cash equivalents	5,196
Cash and cash equivalents at beginning of period	732,522
Cash and cash equivalents at end of period	737,718