

Consolidated Balance Sheets

March 31, 2011

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	2,218,044
Notes and accounts receivable-trade	2,316,041
Short-term investment securities	93,164
Finished goods	794,485
Work in process	484,809
Raw materials and supplies	431,678
Other	18,980
Allowance for doubtful accounts	△ 4,577
Total current assets	6,352,626
Noncurrent assets	
Property, plant and equipment	
Buildings and Structures	4,078,387
Accumulated depreciation and impairment loss	△ 3,582,238
Buildings and Structures, net	496,148
Machinery, equipment and vehicles	15,561,580
Accumulated depreciation and impairment loss	△ 14,175,129
Machinery, equipment and vehicles, net	1,386,450
Land	850,072
Lease assets	3,060
Accumulated depreciation and impairment loss	△ 561
Lease assets, net	2,499
Construction in progress	34,695
Other	1,744,136
Accumulated depreciation and impairment loss	△ 1,616,550
Other, net	127,585
Total property, plant and equipment	2,897,451
Intangible assets	29,593
Investments and other assets	
Investment securities	976,932
Other	19,158
Allowance for doubtful accounts	△ 0
Total investments and other assets	996,091
Total noncurrent assets	3,923,136
Total assets	10,275,762

Consolidated Balance Sheets

March 31, 2011

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	963,096
Short-term loans payable	550,000
Lease obligations	642
Income taxes payable	29,977
Notes payable-facilities	99,964
Other	356,494
Total current liabilities	2,000,175
Noncurrent liabilities	
Lease obligations	1,981
Deferred tax liabilities	132,779
Provision for retirement benefits	492,229
Provision for environmental measures	9,322
Asset retirement obligations	6,696
Other	45,596
Total noncurrent liabilities	688,604
Total liabilities	2,688,780
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,201,799
Treasury stock	△ 83,531
Total shareholders' equity	7,679,127
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	△ 91,981
Deferred gains or losses on hedges	△ 163
Total accumulated other comprehensive income	△ 92,145
Total net assets	7,586,982
Total liabilities and net assets	10,275,762

Consolidated Income Statement and Consolidated Statement of
Comprehensive Income

twelve months ended March 31, 2011

	Thousands of Yen
Net sales	7,076,174
Cost of sales	5,379,365
Gross profit	1,696,809
Selling, general and administrative expenses	
Selling expenses	398,747
General and administrative expenses	1,010,675
<u>Total selling, general and administrative expenses</u>	<u>1,409,422</u>
<u>Operating income</u>	<u>287,386</u>
Non-Operating income	
Interest income	1,585
Dividends income	23,955
Gain on allotment of shares	12,740
Compensation income	8,422
Other	9,613
Total non-operating income	56,316
Non-Operating expenses	
Interest expenses	8,700
Foreign exchange losses	12,023
Loss on abandonment of inventories	30,368
Compensation expenses	20,069
Other	4,386
Total non-operating expenses	75,549
Ordinary income	268,153
Extraordinary income	
Gain on sales of investment securities	1,752
Reversal of allowance for doubtful accounts	1,097
<u>Total extraordinary income</u>	<u>2,850</u>
Extraordinary loss	
Loss on retirement of noncurrent assets	10,484
Loss on valuation of investment securities	92,359
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Provision for environmental measures	9,322
<u>Total extraordinary losses</u>	<u>116,517</u>
<u>Income before income taxes and minority interests</u>	<u>154,487</u>
Income taxes-current	19,184
Total income taxes	19,184
<u>Income before minority interests</u>	<u>135,302</u>
<u>Net income</u>	<u>135,302</u>

Consolidated Income Statement and Consolidated Statement of
Comprehensive Income

Income before minority interests	135,302
Other comprehensive income	
Valuation difference on available-for-sale securities	△ 73,516
Deferred gains or losses on hedges	44
Total other comprehensive income	△ 73,472
Comprehensive income	61,830
Comprehensive income attributable to	
Comprehensive income attributable to owners of the parent	61,830
Comprehensive income attributable to minority interests	—

Consolidated Statements of Cash Flows

twelve months ended March 31, 2011

Thousands of Yen

Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	154,487
Depreciation and amortization	238,940
Loss on retirement of property, plant and equipment	9,919
Loss on retirement of intangible assets	500
Loss on retirement of long-term prepaid expenses	65
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Increase (decrease) in provision for retirement benefits	35,191
Increase (decrease) in accounts payable-bonuses	1,194
Increase (decrease) in allowance for doubtful accounts	△ 1,837
Increase (decrease) in provision for environmental measures	9,322
Interest and dividends income	△ 25,540
Gain on allotment of shares	△ 12,740
Interest expenses	8,700
Loss (gain) on sales of investment securities	△ 1,752
Loss (gain) on valuation of investment securities	92,359
Decrease (increase) in notes and accounts receivable-trade	107,601
Decrease (increase) in inventories	△ 165,849
Increase (decrease) in notes and accounts payable-trade	73,985
Increase (decrease) in accrued consumption taxes	△ 24,505
Increase (decrease) in long-term accounts payable-other	△ 8,476
Decrease (increase) in other current assets	7,069
Increase (decrease) in other current liabilities	11,106
Increase (decrease) in other noncurrent liabilities	122
Other, net	121
Subtotal	514,337
Interest and dividends income received	25,984
Interest expenses paid	△ 8,597
Income taxes paid	△ 8,817
Net cash provided by (used in) operating activities	522,906
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 1,165,000
Proceeds from withdrawal of time deposits	1,065,000
Purchase of property, plant and equipment	△ 97,160
Proceeds from withdrawal of long-term time deposits	100,000
Purchase of investment securities	△ 85
Proceeds from sales of investment securities	15,574
Collection of long-term loans receivable from employees	540
Other, net	238
Net cash provided by (used in) investing activities	△ 80,893
Net cash provided by (used in) financing activities	
Net increase(decrease) in short-term loans payable	△ 50,000
Repayments of lease obligations	△ 589
Purchase of treasury stock	△ 3,677
Proceeds from disposal of treasury stock	23
Cash dividends paid	△ 38,712
Net cash provided by (used in) financing activities	△ 92,955
Effect of exchange rate change on cash and cash equivalents	△ 8,076
Net increase (decrease) in cash and cash equivalents	340,981
Cash and cash equivalents at beginning of period	780,127
Cash and cash equivalents at end of period	1,121,108