

Consolidated Balance Sheets

March 31, 2012

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,919,514
Notes and accounts receivable-trade	2,514,299
Short-term investment securities	92,295
Finished goods	791,778
Work in process	561,382
Raw materials and supplies	411,764
Other	37,484
Allowance for doubtful accounts	△ 2,528
Total current assets	6,325,991
Noncurrent assets	
Property, plant and equipment	
Buildings and structures	4,067,830
Accumulated depreciation and impairment loss	△ 3,593,997
Buildings and structures, net	473,832
Machinery, equipment and vehicles	15,658,973
Accumulated depreciation and impairment loss	△ 14,320,474
Machinery, equipment and vehicles, net	1,338,498
Land	850,072
Lease assets	65,652
Accumulated depreciation and impairment loss	△ 10,301
Lease assets, net	55,351
Construction in progress	45,249
Other	1,732,414
Accumulated depreciation and impairment loss	△ 1,615,692
Other, net	116,721
Total property, plant and equipment	2,879,725
Intangible assets	29,454
Investments and other assets	
Investment securities	920,645
Other	23,173
Allowance for doubtful accounts	△ 2,264
Total investments and other assets	941,554
Total noncurrent assets	3,850,734
Total assets	10,176,725

Consolidated Balance Sheets

March 31, 2012

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	1,002,581
Short-term loans payable	700,000
Lease obligations	17,073
Income taxes payable	16,168
Notes payable-facilities	67,923
Other	352,759
Total current liabilities	2,156,506
Noncurrent liabilities	
Lease obligations	41,045
Deferred tax liabilities	122,612
Provision for retirement benefits	533,428
Provision for environmental measures	9,322
Asset retirement obligations	6,820
Other	37,260
Total noncurrent liabilities	750,487
Total liabilities	2,906,994
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	1,868,707
Treasury stock	△ 84,355
Total shareholders' equity	7,345,210
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	△ 75,226
Deferred gains or losses on hedges	△ 253
Total accumulated other comprehensive income	△ 75,479
Total net assets	7,269,731
Total liabilities and net assets	10,176,725

Consolidated Income Statement and Consolidated Statement of
Comprehensive Income

twelve months ended March 31, 2012

	Thousands of Yen
Net sales	6,594,181
Cost of sales	5,421,851
Gross profit	1,172,330
Selling, general and administrative expenses	
Selling expenses	372,328
General and administrative expenses	1,029,213
Total selling, general and administrative expenses	1,401,542
Operating loss	<u>△ 229,211</u>
Non-Operating income	
Interest income	769
Dividends income	23,193
Other	11,816
Total non-operating income	35,779
Non-Operating expenses	
Interest expenses	8,192
Foreign exchange losses	1,555
Other	695
Total non-operating expenses	10,443
Ordinary loss	<u>△ 203,875</u>
Extraordinary loss	
Loss on retirement of noncurrent assets	4,042
Loss on valuation of investment securities	80,486
Total extraordinary losses	84,528
Loss before income taxes and minority interests	<u>△ 288,404</u>
Income taxes-current	9,839
Income taxes-deferred	△ 16,638
Total income taxes	△ 6,798
Loss before minority interests	<u>△ 281,605</u>
Net loss	<u>△ 281,605</u>
Loss before minority interests	<u>△ 281,605</u>
Other comprehensive income	
Valuation difference on available-for-sale securities	16,755
Deferred gains or losses on hedges	△ 89
Total other comprehensive income	16,665
Comprehensive income	<u>△ 264,940</u>
Comprehensive income attributable to	
Comprehensive income attributable to owners of the parent	△ 264,940
Comprehensive income attributable to minority interests	—

Consolidated Statements of Cash Flows

twelve months ended March 31, 2012

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes and minority interests	△ 288,404
Depreciation and amortization	231,366
Loss on retirement of property, plant and equipment	3,978
Loss on retirement of long-term prepaid expenses for asset retirement obligations	63
Increase (decrease) in provision for retirement benefits	41,198
Increase (decrease) in accounts payable-bonuses	△ 9,209
Increase (decrease) in allowance for doubtful accounts	215
Interest and dividends income	△ 23,962
Interest expenses	8,192
Loss (gain) on valuation of investment securities	80,486
Decrease (increase) in notes and accounts receivable-trade	△ 198,257
Decrease (increase) in inventories	△ 53,952
Increase (decrease) in notes and accounts payable-trade	39,485
Increase (decrease) in accrued consumption taxes	3,123
Increase (decrease) in long-term accounts payable-other	△ 8,336
Decrease (increase) in other current assets	△ 13,011
Decrease (increase) in other noncurrent assets	△ 2,263
Increase (decrease) in other current liabilities	△ 915
Increase (decrease) in other noncurrent liabilities	2,347
Other, net	△ 55
Subtotal	△ 187,910
Interest and dividends income received	24,169
Interest expenses paid	△ 8,127
Income taxes paid	△ 26,436
Net cash provided by (used in) operating activities	△ 198,304
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 1,165,000
Proceeds from withdrawal of time deposits	1,165,000
Proceeds from redemption of securities	25,000
Purchase of property, plant and equipment	△ 185,679
Purchase of investment securities	△ 144
Payments of long term-loans receivable from employees	△ 2,500
Collection of long-term loans receivable from employees	473
Other, net	△ 68
Net cash provided by (used in) investing activities	△ 162,919
Net cash provided by (used in) financing activities	
Net increase(decrease) in short-term loans payable	150,000
Repayments of lease obligations	△ 10,227
Purchase of treasury stock	△ 823
Cash dividends paid	△ 51,240
Net cash provided by (used in) financing activities	87,708
Effect of exchange rate change on cash and cash equivalents	△ 783
Net increase (decrease) in cash and cash equivalents	△ 274,298
Cash and cash equivalents at beginning of period	1,121,108
Cash and cash equivalents at end of period	846,809