

Consolidated Balance Sheets

December 31, 2010

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	2,098,386
Notes and accounts receivable-trade	2,604,403
Short-term investment securities	91,872
Finished goods	750,352
Work in process	449,770
Raw materials and supplies	418,183
Other	34,204
Allowance for doubtful accounts	△ 5,646
Total current assets	6,441,528
Noncurrent assets	
Property, plant and equipment	
Machinery, equipment and vehicles	15,501,393
Accumulated depreciation and impairment loss	△ 14,131,241
Machinery, equipment and vehicles, net	1,370,151
Other	6,687,702
Accumulated depreciation and impairment loss	△ 5,187,963
Other, net	1,499,739
Total property, plant and equipment	2,869,891
Intangible assets	30,144
Investments and other assets	
Investment securities	1,031,969
Other	19,643
Allowance for doubtful accounts	△ 0
Total investments and other assets	1,051,612
Total noncurrent assets	3,951,649
Total assets	10,393,177

Consolidated Balance Sheets

December 31, 2010

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	1,095,133
Short-term loans payable	600,000
Income taxes payable	11,205
Notes payable-facilities	39,469
Other	307,983
Total current liabilities	2,053,792
Noncurrent liabilities	
Deferred tax liabilities	132,779
Provision for retirement benefits	482,051
Asset retirement obligations	6,665
Other	47,738
Total noncurrent liabilities	669,234
Total liabilities	2,723,026
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,235,779
Treasury stock	△ 80,325
Total shareholders' equity	7,716,312
Valuation and translation adjustments	
Valuation difference on available-for-sale securities	△ 46,032
Deferred gains or losses on hedges	△ 128
Total valuation and translation adjustments	△ 46,161
Total net assets	7,670,150
Total liabilities and net assets	10,393,177

Consolidated Statements of Income

nine months ended December 31, 2010

	Thousands of Yen
Net sales	5,459,235
Cost of sales	4,141,175
Gross profit	1,318,060
Selling, general and administrative expenses	
Salaries and bonuses	408,699
Retirement benefit expenses	33,280
Provision of allowance for doubtful accounts	178
Other	613,374
Total selling, general and administrative expenses	1,055,533
Operating income	262,527
Non-Operating income	
Interest income	1,290
Dividends income	22,743
Gain on allotment of shares	12,740
Other	4,478
Total non-operating income	41,252
Non-Operating expenses	
Interest expenses	6,573
Loss on abandonment of inventories	7,274
Foreign exchange losses	13,242
Compensation expenses	8,452
Other	1,217
Total non-operating expenses	36,759
Ordinary income	267,019
Extraordinary income	
Gain on sales of investment securities	1,752
Reversal of allowance for doubtful accounts	947
Total extraordinary income	2,700
Extraordinary loss	
Loss on retirement of noncurrent assets	2,992
Loss on valuation of investment securities	84,590
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Total extraordinary losses	91,933
Income before income taxes and minority interests	177,786
Income taxes-current	8,504
Income taxes-deferred	—
Total income taxes	8,504
Income before minority interests	169,282
Net income	169,282

Consolidated Statements of Cash Flows

nine months ended December 31, 2010

Thousands of Yen

Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	177,786
Depreciation and amortization	175,376
Loss on retirement of property, plant and equipment	2,992
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Increase (decrease) in provision for retirement benefits	25,012
Increase (decrease) in accounts payable-bonuses	△ 68,715
Increase (decrease) in allowance for doubtful accounts	△ 769
Interest and dividends income	△ 24,033
Gain on allotment of shares	△ 12,740
Interest expenses	6,573
Loss (gain) on sales of investment securities	△ 1,752
Loss (gain) on valuation of investment securities	84,590
Decrease (increase) in notes and accounts receivable-trade	△ 180,759
Decrease (increase) in inventories	△ 73,183
Increase (decrease) in notes and accounts payable-trade	206,022
Increase (decrease) in accrued consumption taxes	△ 19,002
Increase (decrease) in long-term accounts payable-other	△ 8,476
Other, net	36,193
Subtotal	329,465
Interest and dividends income received	24,016
Interest expenses paid	△ 6,552
Income taxes paid	△ 10,708
Net cash provided by (used in) operating activities	336,220
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 605,000
Proceeds from withdrawal of time deposits	505,000
Purchases of property, plant and equipment	△ 83,233
Proceeds from withdrawal of long-time deposits	100,000
Purchase of investment securities	△ 85
Proceeds from sales of investment securities	15,574
Collection of long-term loans receivable from employees	510
Other, net	△ 42
Net cash provided by (used in) investing activities	△ 67,277
Net cash provided by (used in) financing activities	
Repayments of lease obligations	△ 428
Purchase of treasury stock	△ 471
Proceeds from disposal of treasury stock	23
Cash dividends paid	△ 38,668
Net cash provided by (used in) financing activities	△ 39,544
Effect of exchange rate change on cash and cash equivalents	△ 9,431
Net increase (decrease) in cash and cash equivalents	219,967
Cash and cash equivalents at beginning of period	780,127
Cash and cash equivalents at end of period	1,000,094