

Consolidated Balance Sheets

September 30, 2010

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	2,024,610
Notes and accounts receivable-trade	2,490,804
Short-term investment securities	93,804
Finished goods	667,990
Work in process	503,701
Raw materials and supplies	384,379
Other	34,462
Allowance for doubtful accounts	△ 6,479
Total current assets	6,193,273
Noncurrent assets	
Property, plant and equipment	
Machinery, equipment and vehicles	15,465,148
Accumulated depreciation and impairment loss	△ 14,099,496
Machinery, equipment and vehicles, net	1,365,651
Other	6,689,023
Accumulated depreciation and impairment loss	△ 5,184,744
Other, net	1,504,279
Total property, plant and equipment	2,869,930
Intangible assets	30,204
Investments and other assets	
Investment securities	967,542
Other	19,890
Allowance for doubtful accounts	△ 0
Total investments and other assets	987,432
Total noncurrent assets	3,887,567
Total assets	10,080,841

Consolidated Balance Sheets

September 30, 2010

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	934,859
Short-term loans payable	600,000
Income taxes payable	12,792
Notes payable-facilities	23,052
Other	344,848
Total current liabilities	1,915,553
Noncurrent liabilities	
Deferred tax liabilities	132,779
Provision for retirement benefits	470,576
Asset retirement obligations	6,635
Other	47,898
Total noncurrent liabilities	657,889
Total liabilities	2,573,442
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,166,588
Treasury stock	△ 80,049
Total shareholders' equity	7,647,397
Valuation and translation adjustments	
Valuation difference on available-for-sale securities	△ 139,823
Deferred gains or losses on hedges	△ 176
Total valuation and translation adjustments	△ 139,999
Total net assets	7,507,398
Total liabilities and net assets	10,080,841

Consolidated Statements of Income

six months ended September 30, 2009

	Thousands of Yen
Net sales	3,656,727
Cost of sales	2,796,531
Gross profit	860,196
Selling, general and administrative expenses	
Salaries and bonuses	271,125
Retirement benefit expenses	22,203
Provision of allowance for doubtful accounts	64
Other	406,911
Total selling, general and administrative expenses	700,305
Operating income	159,890
Non-Operating income	
Interest income	948
Dividends income	11,672
Gain on allotment of shares	12,740
Other	2,504
Total non-operating income	27,865
Non-Operating expenses	
Interest expenses	4,399
Loss on abandonment of inventories	5,152
Foreign exchange losses	11,135
Other	2,206
Total non-operating expenses	22,894
Ordinary income	164,862
Extraordinary income	
Gain on sales of investment securities	1,724
Total extraordinary income	1,724
Extraordinary loss	
Loss on retirement of noncurrent assets	2,248
Loss on valuation of investment securities	54,403
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Total extraordinary losses	61,001
Income before income taxes and minority interests	105,584
Income taxes-current	5,492
Income taxes-deferred	—
Total income taxes	5,492
Income before minority interests	100,091
Net income	100,091

Consolidated Statements of Cash Flows

six months ended September 30, 2010

Thousands of Yen

Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	105,584
Depreciation and amortization	114,793
Loss on retirement of property, plant and equipment	2,248
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Increase (decrease) in provision for retirement benefits	13,537
Increase (decrease) in accounts payable-bonuses	2,758
Increase (decrease) in allowance for doubtful accounts	64
Interest and dividends income	△ 12,620
Gain on allotment of shares	△ 12,740
Interest expense	4,399
Foreign exchange losses	474
Loss (gain) on sales of investment securities	△ 1,724
Loss (gain) on valuation of investment securities	54,403
Decrease (increase) in notes and accounts receivable-trade	△ 67,160
Decrease (increase) in inventories	△ 10,948
Increase (decrease) in notes and accounts payable-trade	45,748
Increase (decrease) in accrued consumption taxes	△ 19,984
Increase (decrease) in long-term accounts payable-other	△ 8,476
Other, net	12,755
Subtotal	227,464
Interest and dividends income received	12,774
Interest expenses paid	△ 4,390
Income taxes paid	△ 9,900
Net cash provided by (used in) operating activities	225,947
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 500,000
Proceeds from withdrawal of time deposits	400,000
Purchases of property, plant and equipment	△ 45,556
Proceeds from withdrawal of long-time deposits	100,000
Purchase of investment securities	△ 85
Proceeds from sales of investment securities	14,464
Collection of long-term loans receivable from employees	370
Other, net	△ 42
Net cash provided by (used in) investing activities	△ 30,850
Net cash provided by (used in) financing activities	
Repayments of lease obligations	△ 267
Purchase of treasury stock	△ 196
Proceeds from disposal of treasury stock	23
Cash dividends paid	△ 38,562
Net cash provided by (used in) financing activities	△ 39,003
Effect of exchange rate change on cash and cash equivalents	△ 8,003
Net increase (decrease) in cash and cash equivalents	148,090
Cash and cash equivalents at beginning of period	780,127
Cash and cash equivalents at end of period	928,217