

# Consolidated Balance Sheets

June 30, 2010

<b>ASSETS</b>	Thousands of Yen
<b>Current assets</b>	
Cash and deposits	1,952,199
Notes and accounts receivable-trade	2,462,192
Short-term investment securities	72,405
Finished goods	726,055
Work in process	455,660
Raw materials and Supplies	340,491
Other	49,928
Allowance for doubtful accounts	△ 6,458
<b>Total current assets</b>	<b>6,052,473</b>
<b>Noncurrent assets</b>	
Property, plant and equipment	
Machinery, equipment and vehicles	15,450,386
Accumulated depreciation and impairment loss	△ 14,064,163
Machinery, equipment and vehicles, net	1,386,222
Other	6,681,549
Accumulated depreciation and impairment loss	△ 5,170,966
Other, net	1,510,583
Total property, plant and equipment	2,896,805
Intangible assets	30,263
Investments and other assets	
Investment securities	1,013,861
Other	20,385
Allowance for doubtful accounts	△ 0
Total investments and other assets	1,034,246
<b>Total noncurrent assets</b>	<b>3,961,316</b>
<b>Total assets</b>	<b>10,013,789</b>

# Consolidated Balance Sheets

June 30, 2010

<b>Liabilities</b>	Thousands of Yen
<b>Current Liabilities</b>	
Notes and accounts payable-trade	878,685
Short-term loans payable	600,000
Income taxes payable	6,195
Notes payable-facilities	25,020
Other	408,894
Total current liabilities	1,918,796
<b>Noncurrent liabilities</b>	
Deferred tax liabilities	132,779
Provision for retirement benefits	461,673
Asset retirement obligations	6,604
Other	48,059
Total noncurrent liabilities	649,117
<b>Total liabilities</b>	<b>2,567,914</b>
<b>Net assets</b>	
<b>Shareholders' equity</b>	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,081,961
Treasury stock	△ 80,009
Total shareholders' equity	7,562,810
<b>Valuation and translation adjustments</b>	
Valuation difference on available-for-sale securities	△ 116,781
Deferred gains or losses on hedges	△ 153
Total valuation and translation adjustments	△ 116,934
<b>Total net assets</b>	<b>7,445,875</b>
<b>Total liabilities and net assets</b>	<b>10,013,789</b>

# Consolidated Statements of Income

three months ended June 30, 2010

	Thousands of Yen
<b>Net sales</b>	1,778,255
<b>Cost of sales</b>	1,372,470
<b>Gross profit</b>	405,784
<b>Selling, general and administrative expenses</b>	
Salaries and bonuses	133,796
Retirement benefit expenses	11,149
Provision of allowance for doubtful accounts	43
Other	202,173
<b>Total selling, general and administrative expenses</b>	<b>347,163</b>
<b>Operating income</b>	<b>58,621</b>
<b>Non-Operating income</b>	
Interest income	499
Dividends income	11,579
Gain on allotment of shares	12,740
Other	1,244
<b>Total non-operating income</b>	<b>26,063</b>
<b>Non-Operating expenses</b>	
Interest expenses	2,193
Foreign exchange losses	5,755
Other	1,406
<b>Total non-operating expenses</b>	<b>9,355</b>
<b>Ordinary income</b>	<b>75,329</b>
<b>Extraordinary income</b>	
Gain on sales of investment securities	1,724
<b>Total extraordinary income</b>	<b>1,724</b>
<b>Extraordinary loss</b>	
Loss on retirement of noncurrent assets	1,612
Loss on valuation of investment securities	52,462
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
<b>Total extraordinary losses</b>	<b>58,425</b>
<b>Income before income taxes and minority interests</b>	<b>18,628</b>
<b>Income taxes-current</b>	3,163
<b>Income taxes-deferred</b>	—
<b>Total income taxes</b>	<b>3,163</b>
<b>Income before minority interests</b>	<b>15,464</b>
<b>Net income</b>	<b>15,464</b>

## Consolidated Statements of Cash Flows

three months ended June 30, 2010

Thousands of Yen

<b>Net cash provided by (used in) operating activities</b>	
Income before income taxes and minority interests	18,628
Depreciation and amortization	56,675
Loss on retirement of property, plant and equipment	1,612
Loss on adjustment for changes of accounting standard for asset retirement obligations	4,350
Increase (decrease) in provision for retirement benefits	4,635
Increase (decrease) in accounts payable-bonuses	52,107
Increase (decrease) in allowance for doubtful accounts	43
Interest and dividends income	△ 12,079
Gain on allotment of shares	△ 12,740
Interest expense	2,193
Loss (gain) on sales of investment securities	△ 1,724
Loss (gain) on valuation of investment securities	52,462
Decrease (increase) in notes and accounts receivable-trade	△ 38,548
Decrease (increase) in inventories	22,917
Increase (decrease) in notes and accounts payable-trade	△ 10,425
Increase (decrease) in accrued consumption taxes	△ 20,754
Increase (decrease) in long-term accounts payable-other	△ 8,476
Other, net	5,387
Subtotal	116,266
Interest and dividends income received	12,076
Interest expenses paid	△ 2,201
Income taxes paid	△ 9,775
<b>Net cash provided by (used in) operating activities</b>	<b>116,366</b>
<b>Net cash provided by (used in) investing activities</b>	
Payments into time deposits	△ 300,000
Proceeds from withdrawal of time deposits	200,000
Purchases of property, plant and equipment	△ 16,251
Proceeds from withdrawal of long-time deposits	100,000
Proceeds from sales of investment securities	14,464
Collection of long-term loans receivable from employees	180
Other, net	△ 240
<b>Net cash provided by (used in) investing activities</b>	<b>△ 1,847</b>
<b>Net cash provided by (used in) financing activities</b>	
Repayments of lease obligations	△ 107
Purchase of treasury stock	△ 155
Proceeds from disposal of treasury stock	23
Cash dividends paid	△ 31,077
<b>Net cash provided by (used in) financing activities</b>	<b>△ 31,316</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>△ 3,723</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>79,478</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>780,127</b>
<b>Cash and cash equivalents at end of period</b>	<b>859,605</b>