

# Consolidated Balance Sheets

March 31, 2009

<b>ASSETS</b>	Thousands of Yen
<b>Current assets</b>	
Cash and deposits	1,475,112
Notes and accounts receivable-trade	1,683,800
Short-term investment securities	95,276
Finished goods	906,882
Work in process	496,370
Raw materials and Supplies	439,671
Other	26,832
Allowance for doubtful accounts	△ 8,323
<b>Total current assets</b>	<b>5,115,623</b>
<b>Noncurrent assets</b>	
Property, plant and equipment	
Buildings, and Structures	4,076,938
Accumulated depreciation and impairment loss	△ 3,544,311
Buildings, and Structures, net	532,627
Machinery, equipment and vehicles	15,585,751
Accumulated depreciation and impairment loss	△ 13,992,270
Machinery, equipment and vehicles, net	1,593,480
Land	850,072
Construction in process	2,116
Other	1,805,024
Accumulated depreciation and impairment loss	△ 1,616,049
Other, net	188,975
Total property, plant and equipment	3,167,271
Intangible assets	30,561
Investments and other assets	
Investment securities	987,272
long-term time deposits	500,000
Other	22,172
Allowance for doubtful accounts	△ 1
Total investments and other assets	1,509,443
<b>Total noncurrent assets</b>	<b>4,707,276</b>
<b>Total assets</b>	<b>9,822,899</b>

# Consolidated Balance Sheets

March 31, 2009

<b>Liabilities</b>	Thousands of Yen
<b>Current Liabilities</b>	
Notes and accounts payable-trade	681,666
Short-term loans payable	600,000
Income taxes payable	12,981
Notes payable-facilities	23,901
provision for loss on liquidation of subsidiaries and affiliates	18,018
Other	290,850
Total current liabilities	1,627,418
<b>Noncurrent liabilities</b>	
Deferred tax liabilities	132,779
Provision for retirement benefits	398,045
Other	37,260
Total noncurrent liabilities	568,085
<b>Total liabilities</b>	<b>2,195,504</b>
<b>Net assets</b>	
<b>Shareholders' equity</b>	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,370,232
Treasury stock	△ 79,279
Total shareholders' equity	7,851,812
<b>Valuation and translation adjustments</b>	
Valuation difference on available-for-sale securities	△ 170,975
Foreign currency translation adjustment	△ 53,441
Total valuation and translation adjustments	△ 224,416
<b>Total net assets</b>	<b>7,627,395</b>
<b>Total liabilities and net assets</b>	<b>9,822,899</b>

# Consolidated Statements of Income

twelve months ended March 31, 2009

	Thousands of Yen
Net sales	7,228,888
Cost of sales	6,200,624
Gross profit	1,028,263
<b>Selling, general and administrative expenses</b>	
Selling expenses	489,811
General and administrative expenses	1,134,328
Total selling, general and administrative expenses	1,624,139
<b>Operating loss</b>	<b>△ 595,875</b>
<b>Non-Operating income</b>	
Interest income	7,317
Dividends income	27,893
Other	15,396
Total non-operating income	50,608
<b>Non-Operating expenses</b>	
Interest expenses	7,554
Foreign exchange losses	16,243
Loss on abandonment of inventories	11,453
Other	14,747
Total non-operating expenses	49,999
<b>Ordinary loss</b>	<b>△ 595,267</b>
<b>Extraordinary income</b>	
Gain on sales of investment securities	90
Reversal of allowance for doubtful accounts	682
Total extraordinary income	773
<b>Extraordinary loss</b>	
Loss on retirement of noncurrent assets	8,190
Impairment loss	666,500
Loss on valuation of investment securities	53,101
Loss on abandonment of inventories	83,819
Provision for loss on liquidation of subsidiaries and affiliates	18,018
Total extraordinary losses	829,631
<b>Loss before income taxes and minority interests</b>	<b>△ 1,428,921</b>
Income taxes-current	4,795
Income taxes-deferred	—
<b>Total income taxes</b>	<b>4,795</b>
<b>Net loss</b>	<b>△ 1,428,921</b>

## Consolidated Statements of Cash Flows

twelve months ended March 31, 2009

Thousands of Yen

<b>Net cash provided by (used in) operating activities</b>	
Loss before income taxes and minority interests	△ 1,424,125
Depreciation and amortization	489,682
Impairment loss	666,500
Loss on retirement of property, plant and equipment	8,190
Increase (decrease) in provision for loss on liquidation of subsidiaries and affiliates	18,018
Increase (decrease) in provision for retirement benefits	24,000
Increase (decrease) in accounts payable-officers retiring allowance	△ 27,530
Increase (decrease) in accounts payable-bonuses	△ 19,985
Increase (decrease) in allowance for doubtful accounts	△ 3,677
Interest and dividends income	△ 35,211
Interest expense	7,554
Foreign exchange losses (gains)	1,186
Loss (gain) on sales of investment securities	△ 90
Loss (gain) on valuation of investment securities	53,101
Decrease (increase) in notes and accounts receivable-trade	1,209,459
Decrease (increase) in inventories	170,106
Increase (decrease) in notes and accounts payable-trade	△ 513,373
Increase (decrease) in accrued consumption taxes	8,558
Decrease (increase) in insurance funds	25,570
Decrease (increase) in other current assets	4,658
Increase (Decrease) in other current liabilities	△ 22,064
Other, net	△ 3,864
Subtotal	636,666
Interest and dividends income received	35,542
Interest expenses paid	△ 7,783
Income taxes paid	△ 24,978
<b>Net cash provided by (used in) operating activities</b>	<b>639,446</b>
<b>Net cash provided by (used in) investment activities</b>	
Proceeds from redemption of securities	115,000
Purchases of property, plant and equipment	△ 780,515
Purchases of investment activities	△ 16,215
Proceeds from sales of investment securities	268
Payments of long-term loans receivable to employees	△ 538
Collection of long-term loans receivable to employees	7,000
Other, net	△ 632
<b>Net cash provided by (used in) investment activities</b>	<b>△ 675,634</b>
<b>Net cash provided by (used in) financing activities</b>	
Net increase (decrease) in short-term loans payable	300,000
Purchase of treasury stock	△ 1,774
Cash dividends paid	△ 64,524
<b>Net cash provided by (used in) financing activities</b>	<b>233,701</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>△ 2,706</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>194,806</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>695,608</b>
<b>Cash and cash equivalents at end of period</b>	<b>890,414</b>