

Consolidated Balance Sheets

December 31, 2009

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1, 576, 356
Notes and accounts receivable-trade	2, 428, 964
Short-term investment securities	75, 357
Finished goods	777, 154
Work in process	520, 930
Raw materials and supplies	346, 447
Other	42, 983
Allowance for doubtful accounts	△ 6, 416
Total current assets	5, 761, 776
Noncurrent assets	
Property, plant and equipment	
Machinery, equipment and vehicles	15, 548, 383
Accumulated depreciation and impairment loss	△ 14, 089, 358
Machinery, equipment and vehicles, net	1, 459, 024
Other	6, 732, 943
Accumulated depreciation and impairment loss	△ 5, 205, 143
Other, net	1, 527, 800
Total property, plant and equipment	2, 986, 825
Intangible assets	30, 383
Investments and other assets	
Investment securities	1, 032, 077
Other	219, 989
Allowance for doubtful accounts	△ 0
Total investments and other assets	1, 252, 066
Total noncurrent assets	4, 269, 274
Total assets	10, 031, 051

Consolidated Balance Sheets

December 31, 2009

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	1,055,068
Short-term loans payable	600,000
Income taxes payable	10,250
Notes payable-facilities	15,360
Other	265,584
Total current liabilities	1,946,264
Noncurrent liabilities	
Deferred tax liabilities	132,779
Provision for retirement benefits	441,522
Other	37,260
Total noncurrent liabilities	611,562
Total liabilities	2,557,826
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,063,192
Treasury stock	△ 79,745
Total shareholders' equity	7,544,306
Valuation and translation adjustments	
Valuation difference on available-for-sale securities	△ 71,081
Total valuation and translation adjustments	△ 71,081
Total net assets	7,473,224
Total liabilities and net assets	10,031,051

Consolidated Statements of Income

	Thousands of Yen
Net sales	5,197,270
Cost of sales	4,267,315
Gross profit	929,955
Selling, general and administrative expenses	
Salaries and bonuses	492,239
Retirement benefit expenses	44,478
Other	516,553
Total selling, general and administrative expenses	1,053,271
Operating loss	△ 123,316
Non-Operating income	
Interest income	3,644
Dividends income	20,175
Other	6,687
Total non-operating income	30,507
Non-Operating expenses	
Interest expenses	6,228
Loss on abandonment of inventories	13,960
Foreign exchange losses	18,437
Other	3,088
Total non-operating expenses	41,715
Ordinary loss	△ 134,525
Extraordinary income	
Gain on sales of investment securities	2,827
Reversal of allowance for doubtful accounts	1,907
Reversal of provision for loss on liquidation of subsidiaries and affiliates	4,036
Total extraordinary income	8,771
Extraordinary loss	
Loss on retirement of noncurrent assets	3,316
Loss on valuation of investment securities	77,048
Loss on reversal of foreign currency translation adjustment	53,564
Total extraordinary losses	133,929
Loss before income taxes and minority interests	△ 259,683
Income taxes-current	8,684
Income taxes-deferred	—
Total income taxes	8,684
Net loss	△ 268,367

Consolidated Statements of Cash Flows

nine months ended December 31, 2009

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes and minority interests	△ 259,683
Depreciation and amortization	205,825
Loss on retirement of property, plant and equipment	3,226
Loss on retirement of long-term prepaid expenses	89
Increase (decrease) in provision for loss on liquidation of subsidiaries and affiliates	△ 18,018
Increase (decrease) in provision for retirement benefits	43,476
Increase (decrease) in accounts payable-bonuses	△ 71,124
Increase (decrease) in allowance for doubtful accounts	△ 1,485
Interest and dividends income	△ 23,819
Interest expenses	6,228
Foreign exchange losses (gains)	2,684
Loss (gain) on sales of investment securities	△ 2,827
Loss (gain) on valuation of investment securities	77,048
Loss on reversal of foreign currency translation adjustment	53,564
Decrease (increase) in notes and accounts receivable-trade	△ 747,256
Decrease (increase) in inventories	198,109
Increase (decrease) in notes and accounts payable-trade	373,441
Increase (decrease) in accrued consumption taxes	13,253
Other, net	△ 10,761
Subtotal	△ 136,505
Interest and dividends income received	22,871
Interest expenses paid	△ 6,326
Income taxes paid	△ 10,007
Income taxes refund	5,019
Net cash provided by (used in) operating activities	△ 124,949
Net cash provided by (used in) investing activities	
Payments into time deposits	△ 100,000
Proceeds from redemption of securities	15,000
Purchase of property, plant and equipment	△ 36,327
Proceeds from withdrawal of long-term time deposits	100,000
Purchase of investment securities	△ 25,309
Proceeds from sales of investment securities	11,130
Collection of long-term loans receivable to employees	838
Other, net	958
Net cash provided by (used in) investing activities	△ 33,709
Net cash provided by (used in) financing activities	
Purchase of treasury stock	△ 465
Cash dividends paid	△ 38,722
Net cash provided by (used in) financing activities	△ 39,188
Effect of exchange rate change on cash and cash equivalents	△ 5,853
Net increase (decrease) in cash and cash equivalents	△ 203,700
Cash and cash equivalents at beginning of period	890,414
Cash and cash equivalents at end of period	686,714