

Consolidated Balance Sheets

September 30, 2009

ASSETS	Thousands of Yen
Current assets	
Cash and deposits	1,528,668
Notes and accounts receivable-trade	2,310,736
Short-term investment securities	88,815
Finished goods	682,750
Work in process	545,029
Raw materials and Supplies	335,696
Other	45,168
Allowance for doubtful accounts	△ 8,558
Total current assets	5,528,305
Noncurrent assets	
Property, plant and equipment	
Machinery, equipment and vehicles	15,859,541
Accumulated depreciation and impairment loss	△ 14,363,524
Machinery, equipment and vehicles, net	1,496,016
Other	6,737,452
Accumulated depreciation and impairment loss	△ 5,191,920
Other, net	1,545,531
Total property, plant and equipment	3,041,548
Intangible assets	30,442
Investments and other assets	
Investment securities	1,074,132
Other	320,304
Allowance for doubtful accounts	△ 1
Total investments and other assets	1,394,436
Total noncurrent assets	4,466,427
Total assets	9,994,733

Consolidated Balance Sheets

September 30, 2009

Liabilities	Thousands of Yen
Current Liabilities	
Notes and accounts payable-trade	877,472
Short-term loans payable	700,000
Income taxes payable	11,628
Notes payable-facilities	9,612
Provision for loss on liquidation of subsidiaries and affiliates	3,000
Other	313,771
Total current liabilities	1,915,483
Noncurrent liabilities	
Deferred tax liabilities	132,779
Provision for retirement benefits	426,432
Other	37,260
Total noncurrent liabilities	596,471
Total liabilities	2,511,955
Net assets	
Shareholders' equity	
Capital stock	2,219,588
Capital surplus	3,341,270
Retained earnings	2,118,422
Treasury stock	△ 79,658
Total shareholders' equity	7,599,623
Valuation and translation adjustments	
Valuation difference on available-for-sale securities	△ 63,276
Foreign currency translation adjustment	△ 53,568
Total valuation and translation adjustments	△ 116,845
Total net assets	7,482,778
Total liabilities and net assets	9,994,733

Consolidated Statements of Income

six months ended September 30, 2009

	Thousands of Yen
Net sales	3,409,136
Cost of sales	2,869,202
Gross profit	539,933
Selling, general and administrative expenses	
Salaries and bonuses	329,417
Retirement benefit expenses	29,940
Provision of allowance for doubtful accounts	234
Other	350,569
Total selling, general and administrative expenses	710,161
Operating loss	△ 170,227
Non-Operating income	
Interest income	2,620
Dividends income	11,245
Other	4,793
Total non-operating income	18,659
Non-Operating expenses	
Interest expenses	3,893
Loss on abandonment of inventories	13,960
Foreign exchange losses	16,463
Other	1,430
Total non-operating expenses	35,748
Ordinary loss	△ 187,316
Extraordinary income	
Gain on sales of investment securities	2,827
Total extraordinary income	2,827
Extraordinary loss	
Loss on retirement of noncurrent assets	3,304
Loss on valuation of investment securities	19,136
Provision for loss on liquidation of subsidiaries and affiliates	434
Total extraordinary losses	22,875
Loss before income taxes and minority interests	△ 207,365
Income taxes-current	5,772
Income taxes-deferred	—
Total income taxes	5,772
Net loss	△ 213,137

Consolidated Statements of Cash Flows

six months ended September 30, 2009

Thousands of Yen

Net cash provided by (used in) operating activities	
Loss before income taxes and minority interests	△ 207,365
Depreciation and amortization	136,753
Loss on retirement of property, plant and equipment	3,215
Loss on retirement of long-term prepaid expenses	89
Increase (decrease) in provision for loss on liquidation of subsidiaries and affiliates	△ 15,018
Increase (decrease) in provision for retirement benefits	28,386
Increase (decrease) in accounts payable-bonuses	△ 57
Increase (decrease) in allowance for doubtful accounts	652
Interest and dividends income	△ 13,866
Interest expenses	3,893
Foreign exchange losses (gains)	2,830
Loss (gain) on sales of investment securities	△ 2,827
Loss (gain) on valuation of investment securities	19,136
Decrease (increase) in notes and accounts receivable-trade	△ 629,020
Decrease (increase) in inventories	279,164
Increase (decrease) in notes and accounts payable-trade	195,844
Increase (decrease) in accrued consumption taxes	12,634
Other, net	△ 10,709
Subtotal	△ 196,264
Interest and dividends income received	13,505
Interest expenses paid	△ 4,002
Income taxes paid	△ 9,299
Income taxes refund	5,019
Net cash provided by (used in) operating activities	△ 191,041
Net cash provided by (used in) investing activities	
Purchase of property, plant and equipment	△ 28,468
Purchase of investment securities	△ 84
Proceeds from sales of investment securities	11,130
Collection of long-term loans receivable to employees	600
Other, net	958
Net cash provided by (used in) investing activities	△ 15,864
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	100,000
Purchase of treasury stock	△ 379
Cash dividends paid	△ 38,098
Net cash provided by (used in) financing activities	61,522
Effect of exchange rate change on cash and cash equivalents	△ 7,550
Net increase (decrease) in cash and cash equivalents	△ 152,934
Cash and cash equivalents at beginning of period	890,414
Cash and cash equivalents at end of period	737,480