

Balance Sheets

March 31, 2008

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ASSETS

Current assets

Cash on hand and in banks	773,472,354	7,720,055.43
Notes receivable - trade	454,268,403	4,534,069.30
Accounts receivable - trade	2,477,297,268	24,725,993.29
Inventories	1,763,915,921	17,605,708.36
Other current assets	469,953,153	4,690,619.35
Allowance for doubtful accounts	(7,540,406)	(75,261.06)
Total current assets	5,931,366,693	59,201,184.68

Fixed assets

Tangible assets

Buildings	714,064,010	7,127,098.61
Structures	18,569,457	185,342.42
Machinery and equipment	1,626,519,339	16,234,348.13
Land	814,055,792	8,125,120.19
Other tangible assets	230,445,916	2,300,088.99
Construction in progress	34,039,759	339,752.06
Total property, plant and equipment	3,437,694,273	34,311,750.40

Intangible assets

29,373,542 293,178.38

Investments and other assets

Investment securities	1,507,584,192	15,047,252.14
Other investment	1,424,320,210	14,216,191.34
Total investments and other assets	2,931,904,402	29,263,443.48

Total assets

12,330,338,910 123,069,556.94

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LIABILITIES AND NET ASSETS

Current liabilities

Notes payable	703,524,178	7,021,900.17
Accounts payable	645,903,968	6,446,790.78
Short-term debt	300,000,000	2,994,310.81
Income and enterprise taxes payable	13,766,078	137,399.72
Notes payable - equipment	206,729,213	2,063,371.72
Other current liabilities	334,712,192	3,340,774.45
Total current liabilities	2,204,635,629	22,004,547.65

Long-term liabilities

Deferred tax liabilities	182,336,055	1,819,902.73
Accrued retirement benefits for employees	300,723,932	3,001,536.40
Accrued retirement benefits for directors and corporate auditors	59,840,000	597,265.20
Total long-term liabilities	542,899,987	5,418,704.33

Net assets

Common stock	2,219,588,726	22,153,795.05
Capital surplus	3,341,270,124	33,349,337.50
Retained earnings	3,846,685,139	38,393,902.97
Net unrealized holding gains on securities	252,764,453	2,522,851.11
Treasury stock, at cost	(77,505,148)	(773,581.67)
Total net assets	9,582,803,294	95,646,304.96

Total liabilities and net assets	12,330,338,910	123,069,556.94
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Income Statement

Year ended March 31, 2008

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Net sales	8,412,676,259	73,925,098.94
Cost of sales	7,356,914,099	64,647,751.31
Gross profit	1,055,762,160	9,277,347.63
Selling, general and administrative expenses	1,601,885,395	14,076,321.57
Operating income	(546,123,235)	(4,798,973.95)
Non-Operating income	55,332,065	486,222.01
Interest income	10,988,558	96,560.26
Interest on securities	2,481,191	21,803.08
Dividends received	30,173,159	265,141.99
Miscellaneous income	11,689,157	102,716.67
Non-Operating expenses	55,144,458	484,573.44
Interest expenses	3,354,998	29,481.53
Exchange loss	35,996,956	316,317.72
Loss resulted from valuation of inventory	2,389,408	20,996.56
Loss on retirement of inventory	1,561,325	13,719.90
Miscellaneous losses	11,841,771	104,057.74
Extraordinary gains	60,748,124	533,814.80
Gain on sales of investment securities	60,336,940	530,201.58
Other extraordinary gains	411,184	3,613.22
Extraordinary losses	1,313,666,060	11,543,638.49
Loss on retirement of fixed assets	14,369,966	126,273.87
Impairment loss of fixed assets	973,934,796	8,558,302.25
Loss resulted from valuation of investment securities	101,914,641	895,559.24
Loss resulted from valuation of securities of affiliated company	86,309,086	758,427.82
Loss resulted from valuation of inventory	133,758,340	1,175,380.84
Loss of support for affiliated company	3,379,231	29,694.47
Income before income taxes	(1,798,853,564)	(15,807,149.07)
Income taxes	69,107,303	607,269.80
Current	8,242,542	72,430.07
Deferred	60,864,761	534,839.73
Net income	(1,867,960,867)	(16,414,418.87)

Statements of Shareholders' Equity

Year ended March 31, 2008

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	Common stock	Capital surplus	Retained earnings	Net unrealized holding gains on securities	Treasury stock
Balance at March 31, 2007	2,219,588,726	3,341,270,124	5,792,417,292	743,047,590	(59,138,584)
Net income			(1,867,960,867)		
Decrease in net unrealized holding gains on securities				(490,283,137)	
Cash dividends			(77,771,286)		
Treasury stock					(18,366,564)
Balance at March 31, 2008	2,219,588,726	3,341,270,124	3,846,685,139	252,764,453	(77,505,148)

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	Common stock	Capital surplus	Retained earnings	Net unrealized holding gains on securities	Treasury stock
Balance at March 31, 2007	22,153,795.05	33,349,337.50	57,814,325.70	7,416,384.77	(590,264.34)
Net income			(18,644,184.72)		
Decrease in net unrealized holding gains on securities				(4,893,533.66)	
Cash dividends			(776,238.01)		
Treasury stock					(183,317.34)
Balance at March 31, 2008	22,153,795.05	33,349,337.50	38,393,902.97	2,522,851.11	(773,581.67)

Notes

	¥	\$
1. Short-term credit to subsidiaries	327,005,742	3,263,856.09
Long-term credit to subsidiaries	144,000,000	1,437,269.19
2. Short-term debts on subsidiaries	84,582,788	844,223.85
3. Accumulated depreciations of tangible assets	16,736,027,296	167,042,888.51
4. Number of treasury shares	419,652	419,652
5. Sales to subsidiaries	192,056,608	1,687,667.91
Purchases from subsidiaries	907,327,821	7,973,003.70
Income from subsidiaries	5,588,970	49,112.21
6. Research and development expenses	287,603,975	2,527,275.70
7. Net loss per share	(72.18)	(0.63)
Net loss	(1,867,960,867)	(16,414,418.87)
Average number of shares outstanding	25,878,859	25,878,859
8. Net assets per share	371.42	3.71
Net assets	12,330,338,910	123,069,556.94
Number of outstanding stocks	25,800,348	25,800,348